



## NetCents Announces Revocation Order Received, Service Agreement and Share Issuance

**Vancouver, British Columbia / June 19, 2020 – NetCents Technology Inc.** (“NetCents” or the “Company”) (CSE: NC / Frankfurt: 26N / OTCQB: NTTCF), a disruptive cryptocurrency payments technology solutions provider, announces that, on June 17, 2020 it received a revocation order from the British Columbia Securities Commission (the “BCSC”), its principal regulator, to a management cease trade order (the “MCTO”) that was issued by the BCSC in connection with the delay by the Company in filing its annual financial statements, management's discussion and analysis and related officer certifications for the financial year ended October 31, 2019 (collectively, the “**Required Filings**”) before the prescribed deadline of February 28, 2020. The Required Filings were filed on SEDAR on June 10, 2020.

Additionally, the Company announces that it has entered into an agent and advisory services agreement with Boustead Securities, LLC (“**Boustead**”), a California limited liability corporation, whereby the Company engaged Boustead to act as the Company’s placement agent, on an exclusive basis in North America, with respect to the Company’s planned securities offerings (the “**Financings**”).

In exchange for the services provided by Boustead and, subject to the approval of the CNSX Markets Inc., the Company will issue an aggregate of 250,000 common shares (the “**Shares**”) in the capital of the Company to Boustead at a deemed price of \$0.63 per Share and to pay Boustead a success fee when the Company closes on a Financing payable as agreed to between the parties.

The Shares will be subject to a statutory four month hold period.

### **About NetCents**

NetCents Technology Inc, the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at [www.net-cents.com](http://www.net-cents.com) or contact Investor Relations at [ir@net-cents.com](mailto:ir@net-cents.com).

On Behalf of the Board of Directors

NetCents Technology Inc.

*“Clayton Moore”*

Clayton Moore, CEO, Founder and Director

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