## **NetCents Technology Targets New Revenue Stream**

## New Software Suite opens up new \$200 billion opportunity

Vancouver, British Columbia--(Newsfile Corp. - March 16, 2020) - **NetCents Technology Inc.** (CSE: NC) (FSE: 26N) (OTCQB: NTTCF) ("**NetCents"** or the "**Company**"), a disruptive cryptocurrency payments technology solutions provider, is pleased to announce that it is further enhancing its' cryptocurrency merchant gateway by attacking an entirely new customer base.

NetCents is introducing a recurring billing solution, further providing a complete merchant and user experience to cryptocurrency payments.

The Company is leading the way in cryptocurrency payment innovation for enterprise-level merchants and with the addition of its enterprise invoicing suite is now meeting the unmet demand for a solution that can withstand the support required by larger businesses such monthly subscription services and call centres with a volume of over 1,000+ sales associates.

This new product suite is ideally suited to Software-as-a-Service (SaaS) platforms, and Platform-as-a-Service (PaaS) customers. These types of Companies currently generate over \$200 billion in transactions annually, and that number is growing at 17.5% annually [1]. It is only logical that their customers would be interested in a crypto payment solution for these expenses.

"As part of our 2020 focus to provide a complete merchant experience, we have launched daily settlements, initiated the integration of the Lightning Network, and now are introducing a full-service Invoicing Suite," stated Clayton Moore, Founder and CEO of NetCents Technology. "The ability to service rapidly growing monthly subscription platforms along with traditional call centres and B2B agencies positions us to capture new market share, greatly increasing our monthly transaction volume through recurring payments."

Bringing subscription-type billing to cryptocurrency payments, the full-service Invoicing Suite equips merchants such as monthly subscription services, agencies, accounting and law firms, telephone bookings and the like with tools that enable them to track their payment cycle when invoicing clientele. Key features and business intelligence tools include:

- API integration
- · Integration with accounting and CRM systems
- Set invoicing frequency and due dates
- Customer and client management / database
- Full invoice tracking (opened, forward, bounce, spam filter)
- Re-issue or cancel invoice, save invoice draft, and export to PDF
- Accounts receivable reporting, including Days Payable Outstanding (DPO) and average invoice payment time
- Invoices payable insights coming due, 1-30 days overdue, 31-60 days overdue, 61-90 days overdue, over 90 days overdue
- Payment status reporting

The Company intends to create and deploy a specific marketing regimen to identify, target, and close those potential clients best suited to adopt this payment suite.

## **About NetCents**

NetCents Technology Inc, the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at <a href="www.net-cents.com">www.net-cents.com</a> or contact Sonja Bakgaard, Investor Relations: <a href="mailto:sonja.bakgaard@net-cents.com">sonja.bakgaard@net-cents.com</a>.

On Behalf of the Board of Directors NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director NetCents Technology Inc. 1000 - 1021 West Hastings Street Vancouver, BC, V6E 0C3

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations

expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

[1] https://www.gartner.com/en/newsroom/press-releases/2019-04-02-gartner-forecasts-worldwide-public-cloud-revenue-to-g



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