

NetCents Technology Announces it has Closed the Non-Brokered Private Placement and Appoints Investor Relations Manager

Vancouver, British Columbia--(Newsfile Corp. - July 3, 2019) - **NetCents Technology Inc.** (CSE: NC) (FSE: 26N) (OTCQB: NTTCF) ("**NetCents**" or the "**Company**") is pleased to announce that due to overwhelming response, it has closed its Non-Brokered Private Placement in full and announce the appointment of Sonja Bakgaard as Investor Relations Manager.

The Company will issue 4,166,667 units for gross proceeds of \$2,500,000. Each unit consists of one common share of the Company and one share purchase warrant prices at \$0.70 with a three year term. No commissions were paid in conjunction with this Private Placement.

The proceeds of the private placement are for the Company's general working capital.

Ms. Bakgaard brings over 10 years' experience working with both publicly held and private corporations from start-ups to large organizations in various industries including: Blockchain, Natural Resources, Finance, and Energy.

Throughout her career, Sonja has been responsible for developing and driving Investor Relations, Capital Raises, Project Management, and Business Development as well as developing and managing relationships with public analysts, institutional fund managers, retail brokers, and high net worth investors.

"It is with great pleasure that I have accepted to join the NetCents team as the Investor Relations Manager. I look forward to growing with NetCents, a company that is leading the way in cryptocurrency payments" stated Sonja Bakgaard.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About NetCents

NetCents Technology Inc, the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at www.net-centrs.com or contact Investor Relations at investor@net-centrs.com

On Behalf of the Board of Directors

NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director

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Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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