

Delay in Filing Audited Annual Financial Statements

March 1, 2019, Vancouver, B.C., NetCents Technology Inc. (“NetCents” or the “Company”) (CSE: NC) wishes to announce that the filing of its audited annual financial statements for the year ended October 31, 2018, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the “Annual Financial Filings”) will not be filed by the required filing deadline of February 28, 2019 (the “Filing Deadline”).

The Company has been preparing their Financial Statements to meet the February 28, 2019 filing deadline but was notified by its auditor on Friday February 21, 2019 that additional audit procedures needed to be completed resulting in a delay in the completion of its audit. As a result, the Annual Financial Filings will not be filed before the Filing Deadline as the Company continues to work to provide responses to the auditors of the Company, in connection with the requested documentation.

The Company’s staff are working diligently with its auditors and the Company anticipates that it will be in a position to file the Annual Financial Filings before March 15, 2019.

The Company has voluntarily applied to the applicable securities regulatory authorities and received a management cease trade order related to the Company’s securities to be imposed against all of the persons who are currently directors or officers of the Company to trade securities of the Company. The management cease trade order will be in effect until the Annual Financial Filings are filed. All other securityholders will still be able to trade in the securities of the Company in accordance with applicable securities laws.

Until the Annual Financial Filings are filed, the Company intends to provide information in accordance with National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults*.

On Behalf of the Board of Directors
NetCents Technology Inc.

“Clayton Moore”
Clayton Moore, CEO, Founder and Director

NetCents Technology Inc.
Suite 1500, 885 West Georgia Street
Vancouver, British Columbia V6C 3E8

Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”,

“may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.