

NetCents Technology Releases the First Cryptocurrency SaaS-Based Processing Platform

VANCOUVER, Dec. 3, 2018 /CNW/ - **NetCents Technology Inc.** ("**NetCents**" or the "**Company**") (CSE: NC / Frankfurt: 26N) is pleased to announce the release of the first SaaS-based cryptocurrency processing platform.

Clayton Moore, CEO of NetCents said, "These platform updates will allow NetCents to both onboard new merchants more easily and monitor processing volumes to meet system requirements. Our recent agreements have given NetCents direct access to 500,000 merchants and this update will allow the company to deploy integrations quicker and scale more easily. With this upgrade, we continue to deliver on our growth strategy."

In order to meet current and future partner demand, the NetCents SaaS platform is designed to be a turnkey solution for anyone wanting to start or add Cryptocurrency processing to their platform or portfolio. The versatility and flexibility of the system allows easy white labeling, onboarding, and integration into existing platforms.

"We knew that we needed to partner with key players in the payments space and work together to bring crypto payments from a vision of the future to a reality and make it easier for consumers to spend crypto," added Mr. Moore. "With our upgraded platform we are now poised to be able to rapidly onboard these new partners and their merchants, bringing us one step closer to our goal of becoming the technology that powers cryptocurrency payments worldwide."

The move to the SaaS platform will enable the Company's anticipated growth in both the card present and card not present environments. Through this upgrade, the Company has developed four robust API documents for ease of integrations with merchants, partners, and POS and terminal environments.

Built on top of elastic computing technology, the platform can adapt to volatility and changes in demand. The architecture continually monitors processing volume and adapts by monitoring processing thresholds of existing servers, enabling predictive scaling to handle peak periods and, scheduled scaling for high transaction periods.

About NetCents

NetCents is a next-generation online payment processing platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry-free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online.

NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, providing you with the freedom to choose to Pay. Your Way.™

On Behalf of the Board of Directors
NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director

NetCents Technology Inc.

Suite 1000 – 1021 West Hastings Street

Vancouver, BC, V6E 0C3

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE NetCents Technology Inc.

View original content to download multimedia:

<http://www.newswire.ca/en/releases/archive/December2018/03/c3938.html>

%SEDAR: 00037702E

For further information: please visit the corporate website at www.net-cents.com or contact Gord Jessop, President: gord.jessop@net-cents.com

CO: NetCents Technology Inc.

CNW 09:00e 03-DEC-18