

# NetCents Technology Enables Cryptocurrency Payments to All Merchants Worldwide that Accept Visa or MasterCard

VANCOUVER, Aug. 24, 2018 /CNW/ - **NetCents Technology Inc.** ("**NetCents**" or the "**Company**") (CSE: NC / Frankfurt: 26N) is pleased to announce that it will be launching a branded cryptocurrency credit card to the Canadian and European markets.

The NetCents Card will be able to be used anywhere, at over 40 million merchants<sup>1</sup> worldwide, that Visa or Mastercard are accepted.

Unlike other prepaid cryptocurrency cards in the market, NetCents cardholders will not have to pre-load cryptocurrency onto their card, eliminating the risk of the value of the cryptocurrency fluctuating between the time the user loads it and the time they spend it. The NetCents Card will be tied directly into users' NetCents wallets, allowing cardholders to directly spend the cryptocurrency in their wallet. Users will be able to select up to three cryptocurrencies that they would like to be able to spend on their card. The NetCents Card will be integrated into the NetCents mobile application and have chip, pin, mag stripe, and NFC functionality.

The Company will be adapting its merchant Instant Settlement technology to convert the funds from cryptocurrency to fiat for real-time consumer purchasing and merchant payouts. Allowing users to spend their cryptocurrency anywhere Visa or MasterCard are accepted.

The Company will be incorporating the credit card program into the recently announced White-Label Enterprise Partner Program. The Company will be offering enterprise partners the ability for a fully branded crypto credit card, including the Company's Instant Settlement services. The Company will also be incorporating its upcoming loyalty program into the cryptocurrency credit card program, rewarding NetCents users for spending their cryptocurrency.

The credit card program will be rolled out in Q4 2018 to Canadian NetCents users with Europe on the development track for early 2019. The Company is currently working on a solution for the US market.

## **About NetCents**

NetCents is a next-generation online payment processing platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry-free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online.

NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way. <sup>TM</sup>

On Behalf of the Board of Directors

NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director

NetCents Technology Inc.

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Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

<sup>1</sup> <https://www.globalpaymentsinc.com/en-sk/accept-payments/in-person/card-schemes>

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<http://www.newswire.ca/en/releases/archive/August2018/24/c1232.html>

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