

## **NetCents Technology Increases Frequency of Merchant Settlements**

VANCOUVER, May 23, 2018 /CNW/ - **NetCents Technology Inc.** ("**NetCents**" or the "**Company**") (CSE: NC / Frankfurt: 26N). NetCents has begun to offer their merchants the option of twice-weekly merchant settlements as merchants' confidence in accepting cryptocurrency payments increases.

The Company began processing live cryptocurrency transactions on April 6, 2018. On April 12, 2018, NetCents implemented Instant Settlements, guaranteeing the price of the cryptocurrency transaction for merchants. By eliminating the price volatility of the cryptocurrency transaction, merchant risk has been reduced. This has increased merchant confidence in accepting cryptocurrency payments as a viable payment option and has led to them to request NetCents to increase processing volumes.

Since starting live transactions, the Company has been working with their merchant base to continue to evolve the NetCents Merchant Gateway. After merchant consultation and feedback, the Company is now providing merchants using the NetCents Merchant Gateway the ability to increase their settlements from twice-monthly to twice-weekly to accommodate merchant interest in increasing their monthly cryptocurrency processing volume.

## **About NetCents**

NetCents is a next-generation online payment processing platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry-free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online.

NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way. ™

On Behalf of the Board of Directors NetCents Technology Inc.

"Clayton Moore"
Clayton Moore, CEO, Founder and Director

NetCents Technology Inc. Suite 880, 505 Burrard St (Bentall 1), Vancouver, BC, V7X 1M4

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual

results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE NetCents Technology Inc.

View original content with multimedia: http://www.newswire.ca/en/releases/archive/May2018/23/c7105.html

%SEDAR: 00037702E

**For further information:** Please visit the corporate website at www.net-cents.com or contact Gord Jessop, President: gord.jessop@net-cents.com.

CO: NetCents Technology Inc.

CNW 09:00e 23-MAY-18