

NetCents Corporate Update

VANCOUVER, June 2, 2017 /CNW/ - **NetCents Technology Inc.** ("**NetCents**" or the "**Company**") (CSE: **NC**) is pleased to provide the following corporate update.



Since the announcement of the Licensing agreement between NetCents and Chorus Pay Ltd., the company has been approached by a number of shareholders asking for clarification about the relationship and ownership of Chorus.

Chorus Pay Ltd. is a private corporation who holds a license which grants them the right to use the NetCents Platform to process transactions in the gaming sector. NetCents does not have any direct contractual or legal relationships with any of their Licensees, including Chorus. Further, no Officer or Director currently has an ownership in any of their Licensees companies, including that of Chorus. If that were to occur, there would be full disclosure as per regulatory requirements.

Clayton Moore, CEO of NetCents said, "Chorus CEO, Anthony Taylor brings huge value to Chorus. He has extensive experience in the wagering and gaming sectors as well as software development as well as business planning/budgeting."

The Licensing agreement between NetCents and Chorus is significant as it represents both a strategic direction as well as a substantive revenue stream for NetCents. NetCents is fully committed to the success of their Licensees and corporate affiliates and will deploy the required assistance to ensure their successes as these relationships will drive revenue and profitability for NetCents shareholders.

NetCents is well positioned and is on a clearly defined path to take advantage of the evolving payments and crypto-currency space.

About Netcents

NetCents is a next generation online payments processing platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online. NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way.™

On Behalf of the Board of Directors

NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director

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Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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For further information: please visit the corporate website at www.netcents.biz or contact Robert Meister, Capital Markets at Ph: 604.676.5248 or email: Robert.meister@net-cents.com

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