NetCents Creates U.K. Subsidiary

VANCOUVER, May 11, 2017 /CNW/ - **NetCents Technology Inc.** ("**NetCents**" or the "**Company**") (**CSE: NC**) is pleased to announce that it has formed a wholly owned subsidiary, NetCents UK.



This subsidiary will serve to both extend NetCents' global foot print and to maximize the efficiency of its British and European business. More importantly, it will ready the company for the release and introduction of its Financial "Banking" Blockchain Technology (FBBT) which is slated for release in November of this year. NetCents' proprietary FBBT will have the capacity to replace the existing banking transaction process.

Between now and the launch of the FBBT, NetCents will be focusing on adding additional U.K. banking partners to its platform. By working directly with underwriting bank(s) the need for third party processors will be eliminated.

"NetCents is focussed on its Global expansion. Having a subsidiary in the UK will allow for significant access to banking and underwriters that we wouldn't have here in Canada," commented Clayton Moore, NetCents Founder and CEO.

About Netcents

NetCents is a next generation online payments processing platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online. NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way.™

On Behalf of the Board of Directors NetCents Technology Inc.

"Clayton Moore"
Clayton Moore, CEO, Founder and Director

NetCents Technology Inc. Suite 1500, 885 West Georgia Street Vancouver, British Columbia V6C 3E8

Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on

reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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For further information: For more information, please visit the corporate website at www.netcents.biz or contact Robert Meister, Capital Markets at Ph: 604.676.5248 or email: Robert.meister@netcents.com

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CNW 09:00e 11-MAY-17