NetCents - Adopts PCI standards

VANCOUVER, Dec. 15, 2016 /CNW/ - NetCents Technology Inc. ("NetCents" or the "Company") (CSE: NC) is pleased to announce that it has updated its processing practices to comply with The Payment Card Industry Data Security Standard (PCI DSS).



The Payment Card Industry Data Security Standard (PCI DSS) is a set of stringent security standards designed to ensure that all companies that accept, process, store or transmit credit card information maintain a secure environment. The PCI Standard is mandated by the card brands and administered by the Payment Card Industry Security Standards Council.

"This move towards the adoption of PCI standards is another indication that NetCents wants to be at the forefront of risk mitigation, compliance and KYC/AML underwriting practices. As a company, we have mandated that our users are provided an efficient, trusted and secure payment platform," said Clayton Moore, Chief Executive Officer and Founder, NetCents Technology. Moore further added, "Because of our most recent success, NetCents has decided to expedite the move towards becoming its own MID (Master Issuer for its credit card processing) registering in Europe. And the first step in that process was becoming PCI compliant. We are anticipating being PCI approved by January 31, 2017."

NetCents' state of the art technology complies with AML and KYC rules, and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents has evolved to support a diverse range of international electronic identity verification requirements.

About Netcents

NetCents is an online payments platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online. NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way.™

On Behalf of the Board of Directors NetCents Technology Inc.

"Clayton Moore"
Clayton Moore, CEO, Founder and Director

NetCents Technology Inc. Suite 1500, 885 West Georgia Street Vancouver, British Columbia V6C 3E8

Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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For further information: Please visit the corporate website at www.netcents.biz or contact Robert Meister, Capital Markets at Ph: 604.676.5248 or email: Robert.meister@net-cents.com.

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