## **NetCents Boosts Gross Revenue Growth**

VANCOUVER, Dec. 12, 2016 /CNW/ - NetCents Technology Inc. ("NetCents" or the "Company") (CSE: NC) is pleased to announce that it has revised its processing offerings to realize greater Gross Revenues and greater Gross Margins.

NetCents has added an automated algorithm underwriting function to their existing manual process and their KYC/AML screening platform. The modified Merchant processing allows NetCents to calculate risk, losses and chargebacks using a unique algorithm which factors in a complete business profile, including industry sector, credit history, processing volumes and location. After which, NetCents will provide the lowest rate possible, specific to a business profile and requirements.

"NetCents is continually looking at various industry segments for opportunities that will increase its margin and ultimately, its bottom line," commented Clayton Moore, Chief Executive Officer and founder, NetCents Technology Inc. He further added, "To achieve this, while maintaining both margin and profitability we have to be continually at the forefront of the industry. Based on our estimates this new process will increase our gross revenues on a per merchant basis by 200 (two hundred) to 300 (three hundred) percent."

NetCents will now be able to provide processing services to those industry segments that are perceived to be higher risk. NetCents' modified payment services and unique algorithm will allow the company to specializing in high risk clients by eliminating charge backs all together which can allow the merchants to get back into good standing.

Mr. Moore continued, "NetCents offers a cost-effective online payment processing for almost any business. Our goal is to provide businesses with the best rate possible to ensure your long-term success and profitability. Our straight forward application process delivers high approval rates, providing solutions to merchants of varying processing volumes, trades and geographical locations. There is no one size that fits all. We work with your business, providing scalable solutions that grow with your needs."

## **About Netcents**

NetCents an online payments platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions that are simple to use, secure and worry free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online. NetCents Technology is integrated into the Automated Clearing House ("ACH") and is registered as a Money Services Business (MSB) with FINTRAC, which ensures our consumer's security and privacy. NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way.

On Behalf of the Board of Directors NetCents Technology Inc.

"Clayton Moore"
Clayton Moore, CEO, Founder and Director

NetCents Technology Inc. Suite 1500, 885 West Georgia Street Vancouver, British Columbia V6C 3E8

Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE NetCents Technology Inc.

%SEDAR: 00037702E

For further information: please visit the corporate website at www.netcents.biz or contact Robert Meister, Capital Markets at Ph: 604.676.5248 or email: Robert.meister@net-cents.com.

CO: NetCents Technology Inc.

CNW 09:15e 12-DEC-16