



Hillcore to License NetCents Platform

VANCOUVER, B.C., October 12, 2016 – NetCents Technology Inc. (“NetCents” or the “Company”) (CSE: NC) are pleased to announce that it has entered into a letter of intent with The Hillcore Group (“Hillcore”) for the licensing of the NetCents’ Digital Payment Platform.

The Agreement extends NetCents’ global reach by leveraging Hillcore’s demonstrated expertise in creating value through efficient transaction structures and the efficient structuring and deployment of intellectual property.

“This alignment with Hillcore will allow the company’s platform to be utilized in international markets that currently process an estimated 1.5 billion transactions per year valued in excess of \$46 Billion. Once the License has been finalized, Hillcore expects to be able to rapidly deploy the platform internationally.” said Clayton Moore CEO & Founder, NetCents Technology Inc. Moore went on to say, “Having spent four years in this sector, and now combined with Hillcore, I believe rapid market adoption is inevitable.”

“NetCents has developed an incredibly robust and complete payment processing platform. We are delighted to have the opportunity to license the technology and deploy it internationally” commented Jean-Marc Bougie, CEO of the Hillcore Group.

Moore further added, “A licensing agreement with Hillcore will provide great value for our shareholders as in addition to receiving an ongoing licensing fee, NetCents will earn a percentage of transaction revenues earned by the licensee.”

NetCents recently completed its’ Merchant API which will allow the platform to quickly expand into the international market place and be available across a multitude of sectors. The Hillcore Group and NetCents Technology Inc. will be well poised to roll out the API internationally.

To note: the Company has appointed Daniel Goldman as interim CFO, replacing Ryan Cheung.

About Hillcore Group

The Hillcore Group is a leading independent Canadian investment and advisory firm with offices in Toronto, Vancouver, Calgary and Montreal. Entities under the Hillcore Group's management have an asset value in excess of \$4.4 billion, as of December 31, 2015. Since 2005, Hillcore has completed acquisitions, directly or indirectly through their investment funds, with an aggregate asset value in excess of \$7.2 billion, including \$710 million in 2015 alone.

About NetCents

NetCents is an online payments platform, offering consumers and merchants online services for managing electronic payments. The Company is focused on capturing the migration from cash to digital currency by utilizing innovative Blockchain Technology to provide payment solutions

that are simple to use, secure and worry free. NetCents works with its financial partners, mobile operators, exchanges, etc., to streamline the user experience of transacting online. NetCents technology is integrated into the Automated Clearing House (“ACH”), which ensures our consumer’s security and privacy. This newly designed website will enhance the users online experience, granting them the freedom and convenience to Pay. Your Way.™

Further information about the Company is available under its profile on the SEDAR website, www.sedar.com, on the CSE website www.thecse.com, on our website www.netcents.biz or contact Robert Meister, Capital Markets at Ph: 604.676.5248 or email: Robert.meister@net-cents.com.

On Behalf of the Board of Directors

NetCents Technology Inc.

Clayton Moore, Founder/CEO

NetCents Technology Inc.

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The Canadian Securities Exchange has neither approved nor disapproved of the contents of this press release. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.