



NetCents Announces Late Filing of Financial Statements for Period Ending July 31, 2016.

VANCOUVER, B.C., October 6th, 2016– NetCents Technology Inc. (“NetCents” or the “Company”) (CSE: NC) has received a cease trade order (the “**Order**”) from its principal regulator, the British Columbia Securities Commission, due to the delinquent filing of the interim financial report for the period ended July 31, 2016, the interim management’s discussion and analysis for the period ended July 31, 2016, and the certification of the interim filings for the period ended July 31, 2016 (the “**Disclosure Documents**”). The Order requires that trading cease in respect of the securities of the Company, other than for beneficial securityholders of NetCents who are not and were not at the time of the order an insider or control person of the Company, who sell securities acquired before the date of the Order through a foreign organized regulated market, as such term is defined in the Universal Market Integrity Rules of the Investment Industry Regulatory Organization of Canada and who make such sale through an investment dealer registered in a jurisdiction of Canada in accordance with applicable securities legislation.

Since receiving the Order, the Company has filed the Disclosure Documents on SEDAR under the Company’s profile.

About NetCents

NetCents is an electronic payments technology company offering consumers and merchants online services for managing electronic payments by a variety of payments methods through its processing platform. NetCents works with its financial partners, mobile operators, exchanges, etc. to streamline the process and user experience of transacting online. The NetCents platform is integrated into the Automated Clearing House (“ACH”) through the Royal Bank of Canada (“RBC”, “Royal Bank”). NetCents is available for deposits from 194 Countries around the World, providing you with the freedom to choose to Pay. Your Way.

On Behalf of the Board of Directors

NetCents Technology Inc.

Clayton Moore, Founder/CEO

NetCents Technology Inc.

Suite 1500, 885 West Georgia Street

Vancouver, British Columbia V6C 3E8

The Canadian Securities Exchange has neither approved nor disapproved of the contents of this press release. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.