

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 — Name and Address of Company

Puranium Energy Ltd. (formerly Monterey Minerals Inc.) (the “Company”)
401 Bay Street, Suite 2702
Toronto, ON M5H 2Y4

ITEM 2 — Date of Material Change

March 30, 2022

ITEM 3 — News Release

A news release was disseminated on March 30, 2022 through the facilities of Newsfile Corp. and subsequently filed on SEDAR. A copy of this news release is attached hereto on Schedule “A”.

ITEM 4 — Summary of Material Change

The Company announced that it changed its name to "Puranium Energy Ltd" ("Puranium") and changed its stock trading symbol on the Canadian Securities Exchange from "MREY" to "UX". The symbol change took effect on April 5, 2022. No action will be required by existing shareholders with regards to the name and symbol change. Puranium's new CUSIP number will be 74609E109 and the new ISIN will be CA74609E1097.

ITEM 5 — Full Description of Material Change

Please refer to Schedule “A”.

ITEM 6 — Reliance on Section 7.1(2) or (3) of National Instrument 51-102 of the Act

N/A

ITEM 7 — Omitted Information

N/A

ITEM 8 — Executive Officer

Julio DiGirolamo, Chief Financial Officer
(416) 862-7003

ITEM 9 — Date of Report

April 11, 2022

SCHEDULE “A”
March 30, 2022 Press Release

Monterey Minerals Announces Change of Company Name

Toronto, Ontario--(Newsfile Corp. - March 30, 2022) - **Monterey Minerals Inc.** (CSE: MREY) (FSE: 2DK0) (the "**Company**" or "**Monterey**") is pleased to announce that it has changed its name to "Puranium Energy Ltd" ("**Puranium**") and will change its stock trading symbol on the Canadian Securities Exchange from "MREY" to "**UX**".

The Company expects the symbol change to take effect on or around April 5, 2022. No action will be required by existing shareholders with regards to the name and symbol change. Puranium's new CUSIP number will be 74609E109 and the new ISIN will be CA74609E1097.

The Company is focused on the exploration of its 85% interest in seven EPLs (the "**Estate Uranium Properties**") totaling 93,514 hectares making Puranium one of the larger and better positioned landowners in the Erongo Province of Namibia, which accounts for approximately 8% of the world's uranium production.

On behalf of the Board,
Jason Bagg,
President & CEO, Director

About Puranium Energy Ltd.

The Company focused on the uranium exploration of its 85% interest in seven EPLs (the "**Estate Uranium Properties**") totaling 93,514 hectares in the Erongo Province of Namibia, which accounts for approximately 8% of the world's uranium production.

In addition to an option to purchase 100% interest in 35 mineral claims in Ontario, Puranium also owns the Cobalt Mountain poly-metallic project near the town of Smithers in British Columbia.

For more information, please contact investor relations at info@montereyminerals.com.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.



MONTEREY
MINERALS INC

To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/118670>