

MONTEREY MINERALS INC.
NOTICE OF CHANGE OF AUDITOR

(National Instrument 51-102)

TO: Adam Sung Kim Ltd., Chartered Professional Accountant
SDVC LLP, Chartered Professional Accountants
British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Monterey Minerals Inc. (the “**Company**”) gives the following notice (the “**Notice**”) in accordance with Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”) that;

- (a) at the request of the Company, Adam Sung Kim Ltd., Chartered Professional Accountant (“**Adam**”), of 1066 Hastings St. W., Vancouver, British Columbia V6E 3X2, the predecessor auditor of the Company, tendered its resignation effective February 8, 2019;
- (b) the Company appointed SDVC LLP, Chartered Professional Accountants (“**SDVC**”), of 4 Robert Speck Parkway, 15th Floor, Mississauga, Ontario, L4S 1S1, as the successor auditor of the Company effective February 8, 2019;
- (c) the resignation of Adam and the appointment of SDVC as auditor of the Company were considered and approved by the board of directors of the Company;
- (d) Adam has not expressed a modified opinion on any of the financial statements of the Company commencing at the beginning of the two most recently completed financial years and ending on the date of resignation;
- (e) there has been no “reportable event”, as defined in Section 4.11(1) of NI-51-102 cited by Adam.

[Remainder intentionally left blank]

Dated: February 8, 2019

MONTEREY MINERALS INC.

By: “James Macintosh”
Name: James Macintosh
Title: President & Chief Executive Officer