

**MATERIAL CHANGE REPORT  
FORM 51-102F3**

**ITEM 1      Name and Address of Company**

Monterey Minerals Inc. (“**Monterey**”)  
890 – 1140 West Pender Street  
Vancouver, BC V6E 2R9

**ITEM 2      Date of Material Change**

The material change occurred on February 5, 2019.

**ITEM 3      News Release**

A news release was issued and disseminated through the facilities of GlobeNewswire on February 6, 2019, and filed on SEDAR ([www.sedar.com](http://www.sedar.com)). A copy of this news release is attached hereto as Schedule “A”.

**ITEM 4      Summary of Material Change**

Monterey is pleased to announce that effective February 5, 2019, Monterey’s common shares will be listed for trading on the Canadian Securities Exchange (the “**CSE**”). Monterey will be trading under the trading symbol “**MREY**”. A listing statement describing Monterey, prepared in accordance with the policies of the CSE, is available on the CSE website and on SEDAR at [www.sedar.com](http://www.sedar.com).

**ITEM 5      Full Description of Material Change**

Please refer to Schedule “A”.

**ITEM 6      Reliance on Section 7.1(2) or (3) of National Instrument 51-102 of the Act**

N/A

**ITEM 7      Omitted Information**

N/A

**ITEM 8      Executive Officer**

The name and business number of an executive officer of the Corporation who is knowledgeable about the material change and this report is:

Julio DiGirolamo, Chief Financial Officer & Corporate Secretary  
Tel: (416) 862-7003

**ITEM 9      Date of Report**

February 6, 2019.

# Monterey Minerals Commences Trading on The Canadian Securities Exchange

TORONTO, Feb. 06, 2019 -- **Monterey Minerals Inc.** (the “**Company**” or “**Monterey**”) (CSE: MREY) is pleased to announce that effective February 5, 2019 the Company’s common shares will be listed for trading on the Canadian Securities Exchange (CSE). The Company will be trading under the trading symbol “MREY”.

## **About Monterey Minerals Inc.**

The Company has an option to purchase 100% of the Cobalt Mountain Property (the “Property”) in the Omineca Mining Division of British Columbia near the town of Smithers. The Company’s NI 43-101, on SEDAR, notes historic sampling on the Property that returned mineralized showings of gold, silver, copper, zinc and cobalt. The Company’s business objective is to explore for copper, cobalt and gold and to seek new properties that will increase shareholder value.

For more information, contact investor relations at [info@montereyminerals.com](mailto:info@montereyminerals.com)

On Behalf of the Board of Directors,

James Macintosh  
President and CEO

*Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release*

*This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.*