

**MONTEREY MINERALS INC. ANNOUNCES AMENDED
MANAGEMENT DISCUSSION AND ANALYSIS (MD&A) FOR OCTOBER 31, 2017**

Vancouver, B.C., Thursday, November 23, 2017 – Monterey Minerals Inc. (the “Company” or “Monterey”) today announces that as a result of a British Columbia Securities Commission review, the Company intends to refile its MD&A for October 31, 2017 to address a deficiency noted by the Commission.

The Commission noted that the Company didn’t have sufficient financial disclosure of its Eight Most Recently Completed Quarters. After review, the Company identified figures from Q3 and Q4 of Fiscal 2016 that were inadvertently omitted. The Company will refile the MD&A to include these figures as represented in the table below, in addition to further discussion and analysis to identify expense trends:

	April 30, 2016 (Q4)	January 31, 2016 (Q3)
	\$	\$
Revenue	—	—
Expenses	(7,239)	(3,000)
Net loss	(7,239)	(3,000)
Loss per share – basic and diluted	(7,239)	(3,000)

ABOUT MONTEREY

Monterey Minerals Inc. was founded in 2014 to develop technology for the mining sector, along with related internet marketing and applications.

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Disclaimers – Forward Looking Statements

This news release contains forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The company disclaims any intention or obligation to revise or update such statements. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s Management’s Discussion and Analysis and other disclosure filings with Canadian securities regulators’ website

which is posted on www.sedar.com This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities law and may not be offered or sold in the "United States", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.