

**NOTICE TO READER:**

**The following supplementary MD&A is an addendum to and should be read in conjunction with the Company's original SEDAR Filing, Project # 2664422 MD&A on August 24, 2017. This MD&A addendum includes a summary of the Company's financial results for each of the eight most recently completed fiscal quarters as required under Item 1.5 of Form 51-102F1.**

**MONTEREY MINERALS INC.**

**SUPPLEMENTARY**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**For the Year Ended April 30, 2017**

**Dated August 24, 2017**

**MONTEREY MINERALS INC.**

**Addendum to Management Discussion and Analysis of Financial Position and Results of Operations**

**For the Year Ended April 30, 2017**

**(All amounts expressed in Canadian dollars, unless otherwise stated)**

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**RESULTS OF OPERATION**

**SELECTED QUARTERLY INFORMATION FOR EIGHT MOST RECENT COMPLETED FISCAL QUARTERS:**

	<b>April 30, 2017</b>	<b>January 31, 2017</b>	<b>October 31, 2016</b>	<b>July 31, 2016</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net loss	(4,433)	(1,859)	—	(3,000)
Basic loss per share	(4,433)	(1,859)	—	(3,000)

  

	<b>April 30, 2016</b>	<b>January 31, 2016</b>	<b>October 31, 2015</b>	<b>July 31, 2015</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net loss	(7,239)	(3,000)	(3,000)	(1,500)
Basic loss per share	(7,239)	(3,000)	(3,000)	(1,500)

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The information provided in this report is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying financial statements.

**OTHER INFORMATION**

Additional information on the Company is available on SEDAR at [www.sedar.com](http://www.sedar.com).

**Corporate Information**

Head Office: **5728 East Boulevard  
Vancouver, BC V6M 4M4  
Canada**

Directors: **Ron Ozols**

Officers: **Ron Ozols, CEO, CFO**

Auditor: **Adam Sung Kim Ltd.  
Adam Kim, CPA, CA**

Legal Counsel: **Brendan Purdy**