

MONTEREY MINERALS INC.

NOTICE OF CHANGE OF AUDITOR

PURSUANT TO NATIONAL INSTRUMENT 51-102

TO: HLB CINNAMON JANG WILLOUGHBY, CHARTERED PROFESSIONAL ACCOUNTANTS, Metrotower II 900 - 4720 Kingsway, Burnaby, BC V5H 4N2

AND TO: ADAM SUNG KIM LTD. CHARTERED PROFESSIONAL ACCOUNTANT, Unit# 114B (2nd floor) - 8988 Fraserton Court, Burnaby, BC, V5J 5H8, Canada

WE HEREBY PROVIDE NOTICE pursuant to National Instrument 51-102 that:

(a) HLB Cinnamon, Jang, Willoughby, Chartered Professional Accountants, the former auditors of **MONTEREY MINERALS INC.** (the "Corporation") at the request of the company tendered their resignation (the "Resignation") effective July 18, 2017;

(b) the sole director of the Corporation on July 18, 2017 has appointed Adam Sung Kim Ltd. Chartered Accountant, as successor auditor in their place;

(c) the resignation HLB Cinnamon, Jang, Willoughby, Chartered Professional Accountants, and appointment of Adam Sung Kim Ltd., Chartered Accountant, in their place has been approved by the board of directors of the Corporation;

(d) there have been no reservations contained in the former auditor's reports on any of the financial statements of the Corporation commencing at the beginning of the two most recently completed fiscal years and ending on June 30, 2016;

(e) in the opinion of the Corporation, there are no reportable events (as defined in 4.11(1) of National Instrument 51-102); and

(f) The Company has requested each of HLB Cinnamon, Jang, Willoughby, Chartered Professional Accountants, and Adam Sung Kim Ltd. Chartered Professional Accountant, to furnish it with letters addressed to the British Columbia Securities Commission, the Alberta Securities Commission, the Ontario Securities Commission and the Canadian Securities Exchange, stating whether or not each agrees with the above statements as applied to them. Copies of such letters will be filed as exhibits "A" and "B" hereto.

DATED at Vancouver, BC, this 18th day of July 2017.

BY ORDER OF THE BOARD

/s/ Ron Ozols
RON OZOLS