

MONTEREY MINERALS INC.
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NEWS RELEASE

**MONTEREY MINERALS RECIEVES APPROVAL FOR NAME CHANGE OF
SUBSIDIARY TO EViTECH GROUP HOLDINGS LTD.**

Vancouver, B.C., December 9, 2016 – Monterey Minerals Inc. (the “Company” or “Monterey”) is pleased to announce that it has received approval from the BC Registry Services for changing the name of 1093681 B.C. Ltd. (“1093681”) to EViTECH Group Holdings Ltd. (“EViTECH”).

The Company is also pleased to announce that EViTECH has made its application for a CUSIP and ISIN today to allow it to complete the approved transaction under the terms of the Plan of Arrangement with Monterey.

On behalf of the Board of Directors

MONTEREY MINERALS INC.

This News Release may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement.