

MONTEREY MINERALS INC.
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Monterey Minerals Inc. (the “Issuer”)
2922 Mt. Seymour Parkway
Vancouver, British Columbia
V7H 1E9

Item 2: Date of Material Change

September 2, 2015

Item 3: News Release

A news release was issued and disseminated through the facilities of Stockwatch and Baystreet on September 2, 2015 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule “A” hereto.

Item 4: Summary of Material Change(s)

On June 13, 2014, the Issuer completed a statutory arrangement under a plan of arrangement (the “Arrangement”) with Auxellence Health Corporation (“Auxellence”), 1001875 B.C. Ltd., 1001872 B.C. Ltd., and 1001876 B.C. Ltd. As a result of completing the Arrangement, the Issuer became a reporting issuer in Alberta and British Columbia. Pursuant to the Arrangement, the Issuer is issuing shares to Auxellence shareholders of record as of July 18, 2014 record date.

The Issuer changed its name from “1001886 B.C. Ltd.” to “Monterey Minerals Inc.” on July 9, 2015.

As a result of completing the Arrangement, the Issuer became a reporting issuer in the jurisdictions of Alberta and British Columbia.

The CUSIP number for the Issuer’s common shares is “612509109”.

Item 5.1: Full Description of Material Change

See attached news release at Schedule "A" to this report.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

Ron Ozols
Director

Item 9: Date of Report

September 2, 2015

SCHEDULE “A”

MONTEREY MINERALS INC. (FORMERLY 1001886 B.C. LTD.)

Monterey Completes Plan of Arrangement with Auxellence Health Corporation and Issues Shares in Furtherance of the Plan of Arrangement

Vancouver, B.C., September 2, 2015 – Monterey Minerals Inc. (“Monterey” or the “Company”) is pleased to announce that as a result of the completion of a plan of arrangement (the “Arrangement”) on June 13, 2014, between Auxellence Health Corporation (“Auxellence”), and Auxellence’s wholly-owned subsidiaries, Monterey (formerly known as 1001886 B.C. Ltd.), 1001875 B.C. Ltd., and 1001876 B.C. Ltd., and 1001872 B.C. Ltd., it became a reporting issuer in the provinces of Alberta and British Columbia. Pursuant to the Arrangement, the Company is issuing shares to Auxellence shareholders of record as of July 18, 2014 record date. Monterey’s CUSIP number is “612509109” and its ISIN number is “CA6125091091”.

Auxellence received shareholder approval for the Arrangement at an annual general and special meeting of shareholders held on June 11, 2014, and received final approval of the Arrangement from the Supreme Court of British Columbia on June 13, 2014 in accordance with Part 9 of the Business Corporations Act (British Columbia).

Furthermore, Monterey changed its name from “1001886 B.C. Ltd.” to “Monterey Minerals Inc.” on July 9, 2015.

For further information please contact:

Ron Ozols, Director
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E-mail: ronozols@gmail.com

About Monterey Minerals Inc.: The Company is in the technology business/sector involved in internet marketing and applications. As of the date of this report, the Company has not commenced commercial operations.

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Monterey. Forward-looking information is based on certain key expectations and assumptions made by the management of Monterey. Although Monterey believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because Monterey can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Monterey disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.