Winston Gold Announces Termination of Paradine Lease with Option for Toll Milling

WINNIPEG, MANITOBA March 15, 2023 / Winston Gold Corp. ("Winston Gold" or the "Corporation") (CSE:WGC) (OTCQB:WGMCF)

Board of Directors

Winston Gold's 100% owned subsidiary Western States Gold Milling Co. and Paradine LLC, by way of mutual agreement, have terminated the lease agreement on the Paradine Mill. The termination agreement provides Winston Gold with the option to mill ore in the future under prevailing standard toll milling rates.

The Board of Directors also announce the resignation of Mr. Brent Omland as a Director effective immediately. The Board thanks Brent for his contribution and looks forward to his continued assistance through his role with Ocean Partners. The off-take agreement with Ocean Partners remains in place.

About Winston Gold

Winston Gold is a junior mining company focused on advancing high-grade, low cost mining opportunities into production. Towards that end, the Corporation has acquired the under-explored and under-exploited Winston Gold project near Helena, Montana.

The CSE has neither approved nor disapproved the information contained herein.

For more information, please visit www.winstongoldmining.com; or contact:

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