Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

## FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

## **MANAGEMENT CERTIFICATION**

Max Polinsky I,, an officer o Form 13-501F1 (the <b>Form</b> ) being subm certify that to my knowledge, having ex the Form is complete and accurate.		e Alberta Securit	ies Comn	nission and
"Max Polinsky"	-	<u>April 26, 3</u>	2021	
Name: Max Polinsky Title: CFO	Date:			
Reporting Issuer Name:	WINSTON GOLD	CORP.		
End date of previous financial year:	DECEMBER 31	, 2020		
Type of Reporting Issuer:	[×] Class 1 repor issuer	ting [ ] Cl issuer	lass 3B re	eporting
Highest Trading Marketplace:  Canadian Securities Exchange				
Market value of listed or quoted equit	<u>y s</u> ecurities:			
<b>Equity Symbol</b>	-	WGC		
1st Specified Trading Period (dd/mm/	уу)	01/01/20	to _	31/03/20
Closing price of the security in the class last trading day of the specified trading such security was listed or quoted on the marketplace	period in which	\$_ (i)		0.07

Number of securities in the class or series of such security outstanding at the end of the last trading day of		<u>(;;)</u>		173,233,37
the specified trading period  Market value of class or series	(i) x (ii)	(ii) \$_ (A)		12,126,336
2nd Specified Trading Period (dd/mm/yy)	-	01/04/20	to _	30/06/20
Closing price of the security in the class or series on last trading day of the specified trading period in wh such security was listed or quoted on the highest trad marketplace	ich	\$ <u>.</u> (iii)		0.09
Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	of	(iv)		234,594,981
Market value of class or series	(iii) x (iv)	\$_ (B)		21,113,548
3rd Specified Trading Period (dd/mm/yy)	-	01/07/20	to _	30/09/20
Closing price of the security in the class or series on last trading day of the specified trading period in wh such security was listed or quoted on the highest trad marketplace	ich	\$_ (v)		013
Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	of	(vi)		288,949,981
Market value of class or series	(v) x (vi)	\$_ (C)		37,563,498

4th Specified Trading Period (dd/mm/yy)	01/	10/20	to _	31/12/20
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$_ (vii)		0.15
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(viii)		339,935,994
Market value of class or series	(vii) x (viii)	\$ (D)		50,990,399
5th Specified Trading Period (dd/mm/yy)	-		to_	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$_ (ix)		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(x)		
Market value of class or series	ix) x (x)	\$_ (E)		
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		\$_ (1)		30,448,445

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

## Fair value of outstanding debt securities:

(Provide details of how value was determined)		\$ (2)	
Capitalization for the previous financial year	(1) + (2)	\$_	30,448,445
Participation Fee		\$_	1,200.00
Late Fee, if applicable		\$ <u>_</u>	
Total Fee Payable (Participation Fee plus Late Fee)		\$_	1,200.00