

Winston Gold leases licensed Radersburg Mill in Montana

WINNIPEG, Manitoba, March 1, 2020 -- Winston Gold Corp. (“Winston Gold” or the “Corporation”) (CSE:WGC) (OTCQB:WGMCF) is pleased to announce that it has finalized a lease agreement with an option to purchase the Pardine Mill LLC., located in Radersburg, Montana.

The Pardine Mill is located just 35 miles (56 km) by paved road from the Corporation’s wholly owned Winston Gold project which is situated near Helena, Montana.

“Leasing the Pardine Mill represents a significant step towards starting mining operations at the Winston Gold project,” commented Mr. Murray Nye, Chief Executive Officer and Director of Winston Gold. “The Pardine mill and its associated lined tailings impoundment have been idle for a number of years but they remain fully licensed and only require some minor maintenance to bring them back on-line.”

The mill has a nameplate capacity of 150 tons per day and hosts a ball milling circuit as well as both a gravity and flotation circuit. This should complement the mineralized rock that is to be processed from the Parallel and Block 93 veins. The plant will be a zero-discharge facility with respect to water.

Milling operations are anticipated to come on stream by the second quarter of 2020. In the meantime, Winston Gold plans to execute several minor maintenance activities which will include:

- Building maintenance
- Plumbing, Painting and Demarcations
- Fine ore bin and conveyors and belt scale installation
- Electric motor testing
- Wet commissioning of mill circuit

Naturally, with any re-commissioning activities there is always the chance for unseen challenges to arise. Should this occur, Winston Gold will strive to overcome any issues in a timely and budget conscious manner.

“Once the Pardine mill has been revamped, I believe the facility can be maintained as a turn-key mineral processing plant, commented Mr. Joseph Carrabba, Executive Chairman of Winston Gold. “Since the mill lies in the heart of a region blessed with precious metal endowment, the future value opportunities are significant.”

Photo of Pardine Mill



Qualified Person

The scientific and technical content and interpretations contained in this news release have been reviewed, verified and approved by Dr. Criss Capps PhD. P.Geol., an independent consultant to Winston Gold Corp. Dr. Capps is a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About Winston Gold

Winston Gold is a junior mining company focused on advancing high-grade, low cost mining opportunities into production. Towards that end, the Corporation has acquired the under-explored and under-exploited Winston Gold project near Helena, Montana.

The CSE has neither approved nor disapproved the information contained herein. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Winston Gold Mining Corp. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

For more information, please visit www.winstongoldmining.com; or contact:

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