

## **Winston Gold Mining Corp. Announces Proposed Acquisition of Mining Claims**

VANCOUVER, Oct. 27, 2016 **WINSTON GOLD MINING CORP.** (CSE: WGC) (OTCQB: WGMC) (“Winston” or the “Company”) is pleased to announce details concerning its proposed transaction involving an assignment of unpatented mining claims with The Gunsinger Group, Inc. (“Gunsinger”).

The Company entered into a non-binding letter agreement with Gunsinger dated October 27, 2016 (the “Letter Agreement”) pursuant to which Gunsinger intends to assign to Winston all rights related to 22 unpatented mining claims situated in Granite County, Montana (the “Golden Jubilee Property”), along with all equipment and assets situated on or used in connection with the exploration of such mining claims (“Assignment”). As consideration for the Assignment, Winston intends to pay US\$500,000 and distribute 11,000,000 common shares in the capital of the Company to Gunsinger.

Completion of the Assignment is subject to the satisfaction of a number of conditions, including the completion of due diligence by Winston on the Golden Jubilee Property, obtaining all required regulatory approvals, and Gunsinger obtaining written consent from the registered owner of the Golden Jubilee Property to assign all beneficial ownership to the Company in accordance with an underlying mining lease and option agreement over the Golden Jubilee Property.

The transaction is a related party transaction and will be subject to the requirements of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*.

### **About Winston Gold Mining Corp.**

Winston is a natural resource exploration and development company with advanced projects in Montana and Arizona. Additional information about the Company can be found on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The CSE accepts no responsibility for the adequacy or accuracy of this release.

SOURCE Winston Gold Mining Corp.

For further information: please contact Murray Nye (204) 792-3211 or Max Polinsky (204) 989-2434 or [maxpolinsky@gmail.com](mailto:maxpolinsky@gmail.com).

*This news release contains forward-looking statements relating to the timing and completion of the Assignment, and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Assignment and the future plans and objectives of the Company or Gunsinger are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's, or Gunsinger's, expectations include the failure to satisfy the conditions to completion of the Assignment set forth above and other risks detailed from time to time in the filings made by the Company with securities regulations.*

*The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company or Gunsinger. As a result, the Company and Gunsinger cannot guarantee that the Assignment will be completed on the terms and within the time disclosed herein or at all. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company and Gunsinger will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.*