# Form 51-102F3 MATERIAL CHANGE REPORT

## Item 1. Name and Address of Company

Winston Gold Mining Corp. (the "Company") Suite 201 - 919 Notre Dame Avenue Winnipeg, Manitoba R3E 0M8

# Item 2. Date of Material Change

October 4, 2016

#### Item 3. News Release

News Release dated October 6, 2016 was disseminated via Newswire and filed on SEDAR on October 6, 2016.

## Item 4. Summary of Material Change

The Company has completed the acquisition of past-producing Goldridge project in Arizona.

## Item 5. Full Description of Material Change

#### 5.1 Full Description of Material Change

The Company announced that, pursuant to the terms of a share exchange agreement dated September 2, 2016 (the "**Agreement**") with Goldridge Holdings Limited, a private company incorporated in the Province of British Columbia ("**Goldridge**") and the shareholders thereof, as previously announced on September 7, 2016, the Corporation has completed the acquisition of 100% of the issued and outstanding common shares of Goldridge (the "**Transaction**"). As a result of the completion of the Transaction, Goldridge has become a wholly-owned subsidiary of the Corporation.

In connection with the closing of the Transaction, the Corporation issued an aggregate of 27,250,000 common shares in the capital of Winston Gold, on a pro rata basis, to the Goldridge shareholders at a deemed price of \$0.15 per share and made cash payments of US\$175,000 as provided in the Agreement.

#### 5.2 Disclosure for Restructuring Transactions

Not applicable.

# Item 6. Reliance on subsection 7.1(2) of National Instrument 51–102

Not applicable.

#### Item 7. Omitted Information

None.

#### Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Murray Nye, Chief Executive Officer Telephone: 204-989-2434.

# Item 9. Date of Report

October 14, 2016.