

Form 62-103F1

Required Disclosure under the Early Warning Requirements

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

Not applicable.

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Common shares (the “Common Shares”) of Sproutly Canada, Inc., formerly Stone Ridge Exploration Corp. (the “Issuer”)

Issuer’s head office address:

Suite 1050 – 1095 West Pender Street
Vancouver, British Columbia
V6E 2M6, Canada

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The transaction that triggered the requirement to file this report was the completion of a reverse takeover transaction (the “RTO”) as further described in item 2.2 below.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Bray Limited Partnership (the “LP”)
Suite 1050 – 1095 West Pender Street
Vancouver, British Columbia
V6E 2M6, Canada

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On July 6, 2018, the Issuer completed the acquisition of all of the issued and outstanding shares of Sproutly, Inc., a private Canadian corporation (“Sproutly”), in connection with the RTO.

In connection with the RTO, the Issuer issued Common Shares (after a 2:1 share consolidation) in its capital in exchange for the shares in the capital of Sproutly on an approximately one-for-two basis. On completion of the RTO, the LP acquired beneficial ownership of 21,104,073 Common Shares of the Issuer, representing 17.1% of the outstanding Common Shares of the Issuer (based on 123,060,267 Common Shares of the Issuer outstanding upon closing of the RTO).

Prior to the RTO, the LP did not own or control any securities of the Issuer.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.

See Item 2.2.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Company acquired beneficial ownership of the Common Shares.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

See Item 2.2.

3.5 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control:

21,104,073 Common Shares, representing 17.1% of the issued and outstanding Common Shares (based on 123,060,267 Common Shares of the Issuer outstanding upon closing of the RTO).

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor:

Bray Partners Inc., as general partner of the LP, has decision making authority over the LP.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:

Not applicable.

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect

of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's security holdings.

Not applicable.

- 3.7 **If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 **If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 **State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

Not applicable.

- 4.2 **In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

The LP acquired beneficial ownership of 21,104,073 Common Shares in connection with the RTO in exchange for shares of Sproutly on an approximately one-for-two basis. 9,958,614 of the Common Shares acquired by the LP under the RTO were issued by the Issuer at a deemed issue price of Cdn.\$0.2464 per share and 10,839,984 of the Common Shares acquired by the LP under the RTO were issued by the Issuer at a deemed issue price of Cdn.\$0.2415 per share.

- 4.3 **If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (j) a solicitation of proxies from security holders;
- (k) an action similar to any of those enumerated above.

The LP acquired beneficial ownership of the Common Shares in connection with the RTO.

The LP may acquire additional Common Shares or dispose of Common Shares (through market or private transactions) from time to time.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject

to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer’s securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

Certificate

I, as the acquiror, certify, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED the 1st day of August, 2018.

**BRAY LIMITED PARTNERSHIP., by its
General Partner, BRAY PARTNERS INC.**

“Amanjit Singh Bains”

Per: _____
Amanjit Singh Bains
President