# NOTICE OF CHANGE IN CORPORATE STRUCTURE Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

## 1. The names of the parties to the Transaction

- Sproutly Canada, Inc. (formerly Stone Ridge Exploration Corp.) (the "Company") incorporated under the *Business Corporations Act* (British Columbia)
- Sproutly, Inc. ("Sproutly") incorporated under the Canada Business Corporations Act

#### 2. Description of the Transaction

Sproutly completed a plan of arrangement transaction under the *Canada Business Corporations Act* involving the Company and Sproutly as approved by the Supreme Court of British Columbia on May 3, 2018 pursuant to which Sproutly completed a reverse takeover of the Company (the "**Transaction**").

Immediately prior to the Transaction, the Company completed a share consolidation of the Company's issued and outstanding common shares (the "Pre-Consolidation Shares") on a 2 to 1 basis. As a result, the Company consolidated every two Pre-Consolidation Shares into one post-consolidation common share (the "Post-Consolidation Shares").

Pursuant to the Transaction, among other things, shareholders of Sproutly received approximately two Post-Consolidation Shares, in exchange for each common share of Sproutly held by such shareholder immediately prior to the effective time of the Transaction.

As a result of the Transaction, former shareholders of Sproutly hold approximately 84% of the issued and outstanding common shares of the Company (the "**Sproutly Shares**") immediately after completion of the Transaction.

The Sproutly Shares commenced trading on the Canadian Securities Exchange (the "CSE") on July 9, 2018.

A full description of the Transaction can be found in the Company's listing statement dated June 29, 2018, available on the Company's SEDAR profile (www.SEDAR.com) and on the CSE website.

### 3. Effective Date of Transaction

July 6, 2018.

## 4. Reporting Issuer Status

The Company continues to be a reporting issuer in British Columbia, Alberta and Ontario. The Company is a "venture issuer", as such term is defined in NI 51-102.

#### 5. Financial Year and Financial Markets

The date of the Company's first financial year-end subsequent to the Transaction is February 28, 2019.

The Company has filed:

- audited annual financial statements of the Company for the years ended February 28, 2018 and 2017;
- interim financial statements of the Company in respect of the Q1 period for the three month period ended May 31, 2018 and May 31, 2017; and
- unaudited financial statements of Sproutly for the year ended February 28, 2018.

The Company is required to file:

- interim financial statements in respect of the Q2 period ended August 31, 2018 and August 31, 2017;
- interim financial statements in respect of the Q3 period ended November 30, 2018 and November 30, 2017; and
- audited annual financial statements for year ended February 28, 2019.

## 6. Documents filed

The Company's listing statement is available on the Company's SEDAR profile and on the CSE website.

DATED this 9<sup>th</sup> day of July 2018.

SPROUTLY CANADA, INC.

Per: "Keith Dolo"

KEITH DOLO
Chief Executive Officer, President
& Director