STONE RIDGE EXPLORATION CORP.
Management Discussion and Analysis
For the year ended February 28, 2018

The Management Discussion and Analysis ("MD&A"), prepared June 4, 2018 should be read in conjunction with the audited financial statements and notes thereto for the year ended February 28, 2018, and the notes thereto of Stone Ridge Exploration Corp. ("Stone Ridge") which were prepared in accordance with International Financial Reporting Standards.

This management discussion and analysis may contain forward-looking statements in respect of various matters including upcoming events. The results or events predicted in these forward-looking statements may differ materially from the actual results or events. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additional information about Stone Ridge Exploration Inc. and other filings are available through the System of Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

DESCRIPTION OF BUSINESS

The Company was incorporated under the laws of the Province of British Columbia on January 26, 2012.

The Company is a junior mineral exploration company engaged in the business of acquiring, exploring and evaluating natural resource properties. The Company is currently focusing its financial resources on conducting an exploration program on the Hanson Mineral Property. The Company has not yet determined whether this property contains reserves that are economically recoverable. The recoverability of amounts shown for resource property and related deferred exploration expenditures are dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development of the resource property and upon future profitable production or proceeds from the disposition thereof.

EXPLORATION AND EVALUATION ASSET

	Acquisition Costs	**Exploration Costs**	**Total**
	$	$	$
Balance, February 28, 2016	12,647	108,720	121,367
Issuance of common shares	12,500	-	12,500
Cash payments	26,220	-	26,220
Other exploration costs	-	46,847	46,847
BCMETC credit	-	(1,501)	(1,501)
Balance, February 28, 2017	51,367	154,066	205,433
BCMETC credit	-	(14,078)	(14,078)
Write down of exploration and evaluation asset	(51,367)	(139,988)	(191,355)
Balance, February 28, 2018	-	-	-

Hanson Mineral Property

Pursuant to an option agreement (the "Original Agreement") dated January 26, 2012, with KGE Management Ltd. ("KGE") and John Chapman, collectively, the "Optionors ", the Company was granted an option to acquire a 100% undivided interest in the Hanson Mineral Property (the "Property") in the Omineca Mining Division of British Columbia. The terms of the Original Agreement were amended on February 25, 2012, August 1, 2013, September 19, 2014, February 23, 2015, July 23, 2015, November 13, 2015, January 14, 2016 and April 24, 2017 (collectively, the "Option Agreement").

In accordance with the Option Agreement, the Company had the option to acquire a 100% undivided interest in the Property by issuing a total of 630,000 common shares of the Company to the Optionors, making cash payments totaling $161,220, and incurring a total of $2,600,000 in exploration expenditures on and before the fourth anniversary. The Optionors would retain a 3% Net Smelter Returns royalty on the Property. The Company had the right to purchase 1.5% of the royalty for $3 million at any time prior to the commencement of commercial production.

During the year ended February 28, 2018, the Company received $14,078 (2017 - $1,501) in British Columbia Mining Exploration Tax Credits ("BCMETC"). Management decided not to pursue the interest in this property and as a result, the Company recorded a write down of exploration and evaluation asset of $191,355.

SELECTED ANNUAL INFORMATION
($000's except loss per share)

	February 28, 2018	February 28, 2017	February 29 2016
Revenue	$ 0	$ 0	$ 0
Net Loss	$ (356)	$ (187)	$ (241)
Basic and Diluted Loss Per Share	$ (0.02)	$ (0.02)	$ (0.02)
Total Assets	$ 589	$ 213	$ 149
Long-Term Debt	$ 0	$ 0	$ 0
Dividends	$ 0	$ 0	$ 0

OPERATIONS

Three month period ended February 28, 2018
During the three months ended February 28, 2018 the Company reported a net loss of $43,168 (2017 - $46,542). Included in the determination of operating loss was $4,500 (2017 - $5,411) spent on rent, $9,750 (2017 - $22,250) on management and administration, $19,093 (2017 - $11,629) on professional fees, $8,180 (2017 - $2,757) and on transfer agent and filing fees, $32 (2017 - $273) on travel and promotion and $1,613 (2017 - $4,022) on office and miscellaneous.

Twelve month period ended February 28, 2018
During the twelve months ended February 28, 2018 the Company reported a net loss of $355,714 (2017 - $186,895). Included in the determination of operating loss was $18,000 (2017 - $22,463) spent on rent, $61,500 (2017 - $74,000) on management and administration, $58,959 (2017 - $40,223) on professional fees, $22,363 (2017 - $23,859) and on transfer agent and filing fees, $627 (2017 - $6,677) on travel and promotion and $2,910 (2017 - $19,673) on office and miscellaneous. During the period the Company also incurred a loss of $191,355 (2017 - $Nil) on the write off of exploration and evaluation assets.

SUMMARY OF QUARTERLY RESULTS
($000's except earnings per share)

	February 28, 2018	November 30, 2017	August 31, 2017	May 31, 2017
Revenue	$ 0	$ 0	$ 0	$ 0
NET LOSS	$ (44)	$ (16)	$ (250)	$ (46)
Basic and diluted Loss per share	$ (0.00)	$ (0.00)	$ (0.02)	$ (0.00)

	February 28, 2017	November 30, 2016	August 31, 2016	May 31, 2016
Revenue	$ 0	$ 0	$ 0	$ 0
NET LOSS	$ (47)	$ (35)	$ (56)	$ (49)
Basic and diluted Loss per share	$ (0.01)	$ (0.00)	$ (0.01)	$ (0.00)

LIQUIDITY AND CAPITAL RESOURCES

The Company's cash and cash equivalents at February 28, 2018 was $575,626 compared to $26 at February 28, 2017.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

RELATED PARTY BALANCES AND TRANSACTIONS

Key management personnel receive compensation in the form of short-term employee benefits. The remuneration of key management is as follows:

	Year ended February 28, 2018	**Year ended February 28, 2017**
	$	$
Management fees	61,500	69,000

Management services were provided by companies owned by the officer and a former director of the Company. Key management includes directors and key officers of the Company, including the President, Chief Executive Officer and Chief Financial Officer.

COMMITMENTS

The Company is obligated to make certain payments and issue shares in connection with the acquisition of its mineral property.

PROPOSED BUSINESS COMBINATION AND SUBSEQUENT EVENT

During the period the Company entered into a non-binding letter of intent (the "LOI") with Sproutly Inc. ("Sproutly") to acquire all of the issued shares of Sproutly in exchange for approximately 87,440,742 shares of the Company. Concurrent with the acquisition Sproutly will raise up to $3,300,000 at price of $0.50 unit. Each Sproutly Unit will consist of one (1) Sproutly Share and one-half (1/2) of a share purchase warrant (the "Sproutly Warrants"). Each whole Sproutly Warrant will entitle the holder to acquire one additional Sproutly Share at a price of $0.75 per Sproutly Share for a period of 24 months following the date of issuance of the Sproutly Warrants. Upon completion of the proposed transaction the Sproutly Warrants will become warrants of the company. The proposed transaction will result in a reverse take-over. Upon completion of the proposed transaction the shares of the Company will be consolidated on a basis of two new shares for every one share.

The Company announced a working capital private placement of up to 13,500,000 pre-consolidated units (the "Units") at $0.05 per unit to raise gross proceeds of up to $675,000 (the "Private Placement"). Each Unit will consist of one (1) common share of the Company and one-half (1/2) of a common share purchase warrant (the "Warrants"). Each whole Warrant will entitle the holder to purchase one (1) additional common share at a purchase price of $0.10 per share for a period of one year from the date of closing of the Private Placement. The proceeds of the Private Placement will be used for general working capital purposes. The closing of the Private Placement is not contingent upon the closing of the proposed Sproutly Transaction.

APPLICATION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS

The mandatory adoption of the following new and revised accounting standards and interpretations on March 1, 2017 had no significant impact on the Company's financial statements for the years presented:

NEW ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

Standards issued, but not yet effective, up to the date of issuance of the Company's financial statements are listed below. This listing of standards and interpretations issued are those that the Company reasonably expects to have an impact on disclosures, financial position or performance when applied at a future date. The Company intends to adopt these standards when they become effective.

New accounting standards effective for annual periods on or after March 1, 2018:

IFRS 9 – Financial Instruments

In November 2009, as part of the IASB project to replace IAS 39 Financial Instruments: Recognition and Measurement, the IASB issued the first phase of IFRS 9 Financial Instruments, that introduces new requirements for the classification and measurement of financial assets. The standard was revised in October 2010 to include requirements regarding classification and measurement of financial liabilities. In November 2013 the standard was revised to add the new general hedge accounting requirements. The standard was finalized in July 2014 and was revised to add a new expected loss impairment model and amends the classification and measurement model for financial assets by adding a new fair value through other comprehensive income (FVOTCI) category for certain debt instruments and additional guidance on how to apply the business model and contractual cash flow characteristics test.

IFRS 15 – Revenue from Contracts with Customers

In May 2014, the IASB issued IFRS 15 – Revenue from Contracts with Customers ("IFRS 15") which supersedes IAS 11 – Construction Contracts, IAS 18 – Revenue, IFRIC 13 – Customer Loyalty Programs, IFRIC 15 – Agreements for the Construction of Real Estate, IFRIC 18 – Transfers of Assets from Customers, and SIC 31 – Revenue – Barter Transactions Involving Advertising Services. IFRS 15 establishes a comprehensive five-step framework for the timing and measurement of revenue recognition.

The extent of the impact of adoption of these standards and interpretations on the financial statements of the Company has not been determined.

CRITICAL ACCOUNTING POLICIES

Share-based payments

The Company has an equity-settled share-based compensation plan. Share-based payments to employees and others providing similar services are measured at the estimated fair value of the instruments issued on the grant date and amortized over the vesting periods. Share-based payments to non-employees are measured at the fair value of the goods or services received or the fair value of the equity instruments issued if it is determined the fair value of the goods or services cannot be reliably measured, and are recorded at the date the goods or services are received. The amount recognized as an expense is adjusted to reflect the number of awards expected to vest. The offset to the recorded cost is to equity settled share-based payments reserve.

Consideration received on the exercise of stock options is recorded as share capital and the related equity settled share-based payments reserve is transferred to share capital. Charges for options that are forfeited before vesting are reversed from equity settled share-based payment reserve.

Share-based compensation expense relating to deferred share units is accrued over the vesting period of the units based on the quoted market price. As these awards can be settled in cash, the expense and liability are adjusted each reporting period for changes in the underlying share price.

Financial Instruments

Financial assets are classified into one of four categories:

- Fair value through profit or loss;
- Held-to-maturity;
- Available for sale and;
- Loans and receivables

The classification is determined at initial recognition and depends on the nature and purpose of the financial asset.

Financial assets at fair value through profit or loss ("FVTPL")

A financial asset is classified at fair value through profit or loss if it is classified as held for trading or is designated as such upon initial recognition. Financial assets are designated as at FVTPL if

- It has been acquired principally for the purpose of selling in the near future;
- It is a part of an identified portfolio of financial instruments that the Company manages and has an actual pattern of short-term profit-taking or;
- It is a derivative that is not designated and effective as a hedging instrument.

The Company's cash is classified as FVTPL.

Held-to-maturity ("HTM")

HTM investments are recognized on a trade-date basis and are initially measured at fair value, including transaction costs. The Company does not have any assets classified as HTM investments.

Available-for-sale financial assets ("AFS")

AFS financial assets are non-derivatives that are either designated as AFS or are not classified as (i) loans and receivables, (ii) held-to-maturity investments or (iii) financial assets as at FVTPL. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on AFS monetary items, are recognized in other comprehensive income or loss. When an investment is derecognized, the cumulative gain or loss in the investment revaluation reserve is transferred to profit or loss.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are initially recognized at fair value plus any directly attributable transaction costs. Subsequent to initial recognition loans and receivables are measured at amortized cost using the effective interest method, less and impairment losses.

Derecognition of financial assets

A financial asset is derecognized when:

- The contractual right to the asset's cash flows expire; or
- If the Company transfer the financial assets and substantially all risks and rewards of ownership to another entity.

Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at each period end. Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been impacted.

Objective evidence of impairment could include the following:

- Significant financial difficulty of the issuer or counterparty;
- Default or delinquency in interest or principal payments; or
- It has become probable that the borrower will enter bankruptcy or financial reorganization.

For financial assets carried at amortized cost, the amount of the impairment is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the financial asset's original effective interest rate.

The carrying amount of all financial assets is directly reduced by the impairment loss. With the exception of AFS equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease relates to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed through profit or loss. On the date of impairment reversal, the carrying amount of the financial asset cannot exceed its amortized cost had impairment not been recognized.

FINANCIAL INSTRUMENTS AND OTHER INSTRUMENTS

Financial risk management objectives and policies

The Company's financial instruments include cash and accounts payable. The risks associated with financial instruments and the policies on how to mitigate these risks are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

(i) *Currency risk*

The Company's expenses are denominated in Canadian dollars. The Company's corporate office is based in Canada and current exposure to exchange rate fluctuations is minimal.

The Company does not have any significant foreign currency denominated monetary liabilities. The principal business of the Company is the identification and evaluation of assets or a business and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval and acceptance by regulatory authorities.

The Company does not have any significant foreign currency denominated monetary assets or liabilities.

(ii) *Interest rate risk*

The Company is exposed to interest rate risk on the variable rate of interest earned on bank deposits. The fair value interest rate risk on bank deposits is insignificant as the deposits are short-term.

The Company has not entered into any derivative instruments to manage interest rate fluctuations.

(iii) *Credit risk*

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash. To minimize the credit risk the Company places these instruments with a high quality financial institution.

(iv) *Liquidity risk*

In the management of liquidity risk of the Company, the Company maintains a balance between continuity of funding and the flexibility through the use of borrowings. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations.

SHARE CAPITAL

Issued

The company has 31,193,500 shares issued and outstanding as at February 28, 2018 and June 4, 2018.

Share Purchase Options

The Company has 400,000 stock options outstanding as at February 28, 2018 and June 4, 2018.

Warrants

The Company has 9,216,500 share purchase warrants outstanding as at February 28, 2018 and 8,775,000 as at June 4, 2018.

Escrow Shares

The Company has 2,250,000 shares held in escrow as at February 28, 2018 and 1,500,000 as at June 4, 2018.