

# **STONE RIDGE EXPLORATION CORP.**

Suite 200 – 551 Howe Street  
Vancouver, B.C. V6C 2C2

## **NEWS RELEASE**

### **STONE RIDGE EXPLORATION CORP. CLOSES PRIVATE PLACEMENT**

**January 12, 2018**

**STONE RIDGE EXPLORATION CORP.** (the “Company”) (CSE: “SO”) is pleased to announce completion of the non-brokered private placement of 13,500,000 units (“Units”) for gross proceeds of \$675,000 as announced on November 23, 2017.

Each Unit consists of one (1) common share (a “Share”) and one-half of one (½) non-transferable share purchase warrant (a “Warrant”). Each whole warrant entitles the holder thereof to purchase one (1) additional Share of the Company at an exercise price of \$0.10 per share for a period of 12 months from the date of closing.

Finder's fees were paid to registered broker dealers in connection with the private placement consisting of 1,350,000 Units (the “Finder Units”), having the same terms and conditions as the Units issued to investors. In addition to the Finders’ Units, 1,350,000 non-transferable warrants were issued to the finders (the “Finder Warrants”). Each Finder Warrant entitling a finder to purchase one (1) Share of the Company at a price of \$0.05 per share until January 12, 2019.

The securities issued in connection with the private placement are subject to a four-month hold period expiring May 13, 2018.

The Company will use the net proceeds from the sale of the Units for general working capital purposes.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

*s/ “Robert Coltura”*

---

ROBERT COLTURA,  
President and Chief Executive Officer

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED, NOR APPROVED OR  
DISAPPROVED THE CONTENTS OF THIS PRESS RELEASE.