

**FORM 51-102F3**

**Material Change Report  
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

1. **Name and Address of Company:**

**STONE RIDGE EXPLORATION CORP.**

Suite 200 – 551 Howe Street  
Vancouver, British Columbia  
V6C 2C2

(the "Company")

2. **Date of Material Change:**

April 13, 2016

3. **News Release:**

A news release was disseminated on April 13, 2016 and was subsequently filed on SEDAR.

4. **Summary of Material Change:**

The Company announced that it completed its Initial Public Offering of 5,500,000 common shares.

5. **Full Description of Material Change:**

See attached News Release.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer:**

Robert Coltura, President, Chief Executive Officer and Director

Telephone: (604) 683-8610

9. **Date of Report:**

April 13, 2016

# STONE RIDGE EXPLORATION CORP.

SUITE 200 – 551 HOWE STREET  
VANCOUVER, B.C.  
V6C 2C2

## NEWS RELEASE

### COMPLETION OF INITIAL PUBLIC OFFERING

**April 13, 2016**

**STONE RIDGE EXPLORATION CORP.** (the “Company”) (CSE: “SO”) is pleased to announce that it has completed its Initial Public Offering of 5,500,000 common shares at a price of \$0.10 per common share (the “IPO”) for gross proceeds of \$550,000. Canaccord Genuity Corp. (the “Agent”) has been paid a cash commission equal to 10% of the proceeds from the sale of common shares pursuant to the IPO and a corporate finance fee comprised of cash and 250,000 common shares which are subject to a hold period expiring on August 14, 2016. Additionally, the Company has granted agents’ warrants to the Agent and members of its selling group entitling them to purchase up to 550,000 common shares at an exercise price of \$0.10 per common share, exercisable on or before April 13, 2018.

The Company’s common shares will begin trading on the Canadian Securities Exchange under the symbol “SO” on Friday, April 15, 2016.

#### About the Company

The Company is engaged in the business of mineral exploration in British Columbia. Its objective is to locate and develop economic precious and base metals properties of merit and to conduct its exploration program on the Hanson Property. The Hanson Property consists of two contiguous mineral tenures, comprising an aggregate 3,554.8 hectares, located in the Omineca Mining Division, British Columbia, Canada.

For more information, please refer to the Company’s Amended and Restated Prospectus dated February 24, 2016 available on SEDAR ([www.sedar.com](http://www.sedar.com)).

ON BEHALF OF THE BOARD OF DIRECTORS

*s/ “Robert Coltura”*

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**Robert Coltura,**  
President and Chief Executive Officer

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED, NOR APPROVED OR DISAPPROVED THE CONTENT OF THIS PRESS RELEASE.