

STONE RIDGE EXPLORATION CORP.

STOCK OPTION PLAN

OPTION AGREEMENT

This Option Agreement is entered into between **Stone Ridge Exploration Corp.** (the "Company") and the Optionee named below pursuant to the Company Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

1. on May 5, 2015 (the "Grant Date");
2. **Jerry A. Minni** (the "Optionee");
3. was granted the option (the "Option") to purchase 200,000 Common Shares (the "Option Shares") of the Company;
4. for the price (the "Option Price") of \$0.10 per share;
5. which shall be exercisable as fully Vested from the Grant Date, unless the granting of this Option is to a consultant providing Investor Relations Activities in which case the Option will be vested over a 12 month period from the Grant Date in accordance with the terms of the Plan;
6. terminating on the May 5, 2020 (the "Expiry Date");
7. when exercised, the Company will forthwith calculate all applicable Canadian government withholding taxes of the Optionee, and Canada or Quebec (if applicable) Pension Plan contributions, and the Optionee agrees to remit to the Company such taxes and contributions to the Company, which will be remitted by the Company to Canada Revenue Agency and reflected on any annual statement of remuneration issued by the Company; and
8. by signing this Option Agreement, the Optionee acknowledges and consents to:
 - (a) the disclosure of Personal Information by the Company to the Canadian Securities Exchange (the "Exchange") (as defined in Appendix I hereto); and
 - (b) the collection, use and disclosure of Personal Information by the Exchange for the purposes described in Appendix I or as otherwise identified by the Exchange, from time to time;

(Where "Personal Information" means any information about the Optionee, and includes the information contained in the tables, as applicable),

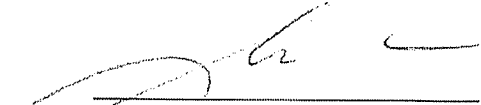
all on the terms and subject to the conditions set out in the Plan.


By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 5th day of May, 2015.

STONE RIDGE EXPLORATION CORP.

Per:



Jerry A. Minni

Authorized Signatory

Appendix I

ACKNOWLEDGEMENT – PERSONAL INFORMATION

Canadian Securities Exchange and its affiliates, authorized agents, subsidiaries and divisions (collectively referred to as “the Exchange”) collect Personal Information in certain Forms that are submitted by the individual and/or by an Issuer or Applicant and use it for the following purposes:

- to conduct background checks,
- to verify the Personal Information that has been provided about each individual,
- to consider the suitability of the individual to act as an officer, director, insider, promoter, investor relations provider or, as applicable, an employee or consultant, of the Issuer or Applicant,
- to consider the eligibility of the Issuer or Applicant to list on the Exchange,
- to provide disclosure to market participants as to the security holdings of directors, officers, other insiders and promoters of the Issuer, or its associates or affiliates,
- to conduct enforcement proceedings, and
- to perform other investigations as required by and to ensure compliance with all applicable rules, policies, rulings and regulations of the Exchange, securities legislation and other legal and regulatory requirements governing the conduct and protection of the public markets in Canada.

As part of this process, the Exchange also collects additional Personal Information from other sources, including but not limited to, securities regulatory authorities in Canada or elsewhere, investigative, law enforcement or self-regulatory organizations, regulations services providers and each of their subsidiaries, affiliates, regulators and authorized agents, to ensure that the purposes set out above can be accomplished.

The Personal Information the Exchange collects may also be disclosed:

- (a) to the agencies and organizations in the preceding paragraph, or as otherwise permitted or required by law, and they may use it in their own investigations for the purposes described above; and
- (b) on the Exchange’s website or through printed materials published by or pursuant to the directions of the Exchange.

The Exchange may from time to time use third parties to process information and/or provide other administrative services. In this regard, the Exchange may share the information with such third party service providers.

STONE RIDGE EXPLORATION CORP.

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1. on May 5, 2015 (the "Grant Date");
2. **Robert Coltura** (the "Optionee");
3. was granted the option (the "Option") to purchase 200,000 Common Shares (the "Option Shares") of the Company;
4. for the price (the "Option Price") of \$0.10 per share;
5. which shall be exercisable as fully Vested from the Grant Date, unless the granting of this Option is to a consultant providing Investor Relations Activities in which case the Option will be vested over a 12 month period from the Grant Date in accordance with the terms of the Plan;
6. terminating on the May 5, 2020 (the "Expiry Date");
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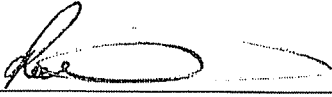
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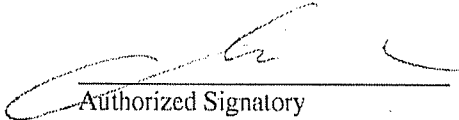
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IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 5th day of May, 2015.

STONE RIDGE EXPLORATION CORP.

Per:



Robert Coltura

Authorized Signatory

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1. on May 5, 2015 (the “Grant Date”);
2. **Matthew Coltura** (the “Optionee”);
3. was granted the option (the “Option”) to purchase 200,000 Common Shares (the “Option Shares”) of the Company;
4. for the price (the “Option Price”) of \$0.10 per share;
5. which shall be exercisable as fully Vested from the Grant Date, unless the granting of this Option is to a consultant providing Investor Relations Activities in which case the Option will be vested over a 12 month period from the Grant Date in accordance with the terms of the Plan;
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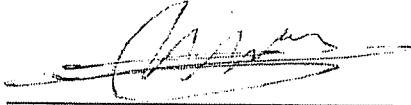
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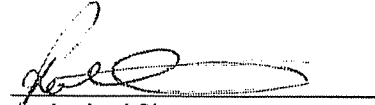
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STONE RIDGE EXPLORATION CORP.

Per:



Matthew Coltura



Authorized Signatory

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1. on May 5, 2015 (the “Grant Date”);
2. **Stephen B. Butrenchuk** (the “Optionee”);
3. was granted the option (the “Option”) to purchase 200,000 Common Shares (the “Option Shares”) of the Company;
4. for the price (the “Option Price”) of \$0.10 per share;
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IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 5th day of May, 2015.

STONE RIDGE EXPLORATION CORP.

Per:

Stephen B. Butrenchuk
Stephen B. Butrenchuk


Authorized Signatory

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