

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Musk Metals Corp. (the “Company”)
2905 - 700 W Georgia Street
Vancouver, BC, V7Y 1C6

Item 2 Date of Material Change

March 12, 2024

Item 3 News Release

The news release was disseminated through Market News and Stockwatch.

Item 4 Summary of Material Change

On March 12, 2024, the Company announced that approximately 100% of the remote sensing work had been completed at Île Interdite Lithium Property, located in James Bay, Quebec.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See the attached News Release

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Nader Vatanchi, CEO and Director, (604) 717-6605

Item 9 Date of Report

March 21, 2024

**MUSK METALS IDENTIFIES AND OUTLINES 14 POTENTIAL PEGMATITE DYKES AT ÎLE INTERDITE
LITHIUM PROPERTY IN JAMES BAY, QUEBEC**

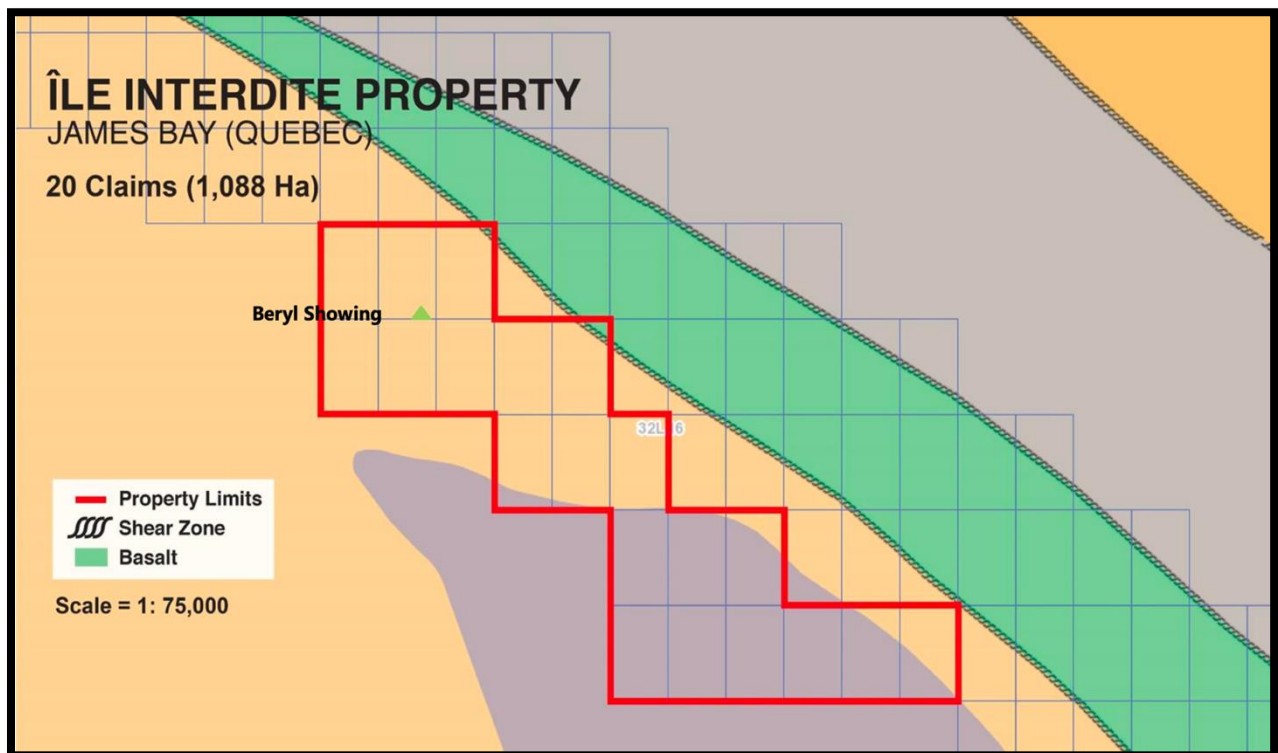
March 12, 2024, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1130) is pleased to announce that approximately 100% of the remote sensing work is now completed at Île Interdite Lithium Property, strategically located in James Bay, Quebec.

Description of Île Interdite Property Regional Setting

The Ile Interdite property consists of 20 claims covering 1,089 hectares (10.9 km²) and extends over 5 km along the Nottaway River Shear Zone, a prominent regional structure that can be followed over 200 km. Ile Interdite is near the contact between the Nemiscau Sedimentary and the Opatica Pluto-Volcanic Sub-Provinces, consisting of paragneiss and amphibolite rocks.

The Ile Interdite property hosts an important beryl showing that was identified in the 1960’s by the same group of Quebec government geologists who reported spodumene at both Whabouchi and Cyr deposit’s locations. Beryl is a relatively rare pathfinder mineral for lithium, often observed in pegmatites. At Ile Interdite, beryl is disseminated in a pegmatite. The Île Interdite showing is roughly 200 m southwest of the Nottaway River Shear Zone.

Figure 1: Ile Interdite Property



Satellite Imagery Study Results

A total of 14 potential pegmatite dykes were identified and outlined, appearing as dome-shaped linear features with positive relief. A sharp contrast with surrounding host rocks can also be observed and potential dykes are either oriented east-west, parallel or nearly parallel to the regional Nottaway River Shear Zone. Of interest, 8 potential pegmatite dykes are within a one-kilometre radius from the reported Île Interdite showing.

There are 3 potential pegmatite dykes' occurrences which are characterized by their length and width as follows:

	Number of dykes	Length		Width		Swarm Dyke Area	
		From metres	Up to metres	From metres	Up to metres	Length metres	Width metres
Dyke Swarm #1	5	160	850	70	260	1 300	650
Dyke Swarm #2	3	205	335	190	215	750	700
Dyke Swarm #3	3	350	665	100	145	1 000	600

In addition, there are 3 isolated potential pegmatite dykes: A dyke 780 metres long and 90 metres wide that is located 200 m west of Dyke Swarm #2, a second dyke 365 m long by 45 metres wide located 300 m west of the Dyke Swarm #3, and a third dyke 810 m long by 100 metres wide located 1,600 m southeast of Dyke Swarm #3. Results are as follows:

	Length metres	Width metres	Distance from nearest Dyke Swarm metres		
Dyke #1	780	90			200
Dyke #2	365	45			300
Dyke #3	810	100			1 600

The information on these dykes will be transferred to a GIS system and a series of maps at scale 1:5,000 will be generated. Precise satellite image interpreted pegmatites will be correlated with existing data for generating targeted areas that will be followed up on the field in the upcoming pegmatite sampling program in the summer of 2024.

The remote sensing work consists of establishing spectral signatures for direct identification of lithium-bearing minerals that have distinctive emission bands in the thermal spectrum. Lithium-bearing minerals, such as spodumene, are difficult to identify visually and to distinguish from common rock forming silicate minerals on the field.

The Company was using Worldview satellites constellation with panchromatic data up to 31 cm in resolution and multispectral data with 1.24 m resolution for this work. Algorithms will be applied on these images in order to unfold pegmatites and/or swarms of pegmatites that can take the shape of flat-lying or variably dipping dykes, pods, tabular and lenticular-shaped bodies.

Next steps to establish

Musk Metals will carry out an airborne geophysical survey that will allow to link regional shear, faults, and dilatational zones with satellite imagery targeted areas for outlining accurate pegmatite prospecting and potential mineralization traps.

Qualified Person:

Benoit Moreau (P.Eng) is a Qualified Person ("QP") as defined by National Instrument 43-101 guidelines, and he has reviewed and approved the technical content of this news release.

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The Company's properties are in the "Allison Lake Batholith" of Northwestern Ontario, and the "Chapais-Chibougamau", "Abitibi", and "James Bay" regions of Quebec.

Make sure to follow the Company on [Twitter](#), [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskm Metals.ca/>

ON BEHALF OF THE BOARD

Nader Catanchi

CEO & Director

For more information on Musk Metals, please contact:

Phone: 604-717-6605

Corporate e-mail: info@muskm Metals.ca

Website: www.muskm Metals.ca

Corporate Address: 2905 – 700 West Georgia Street, Vancouver, BC, V7Y 1C6

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.