

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Musk Metals Corp. (the “Company”)
2905 - 700 W Georgia Street
Vancouver, BC, V7Y IC6

Item 2 Date of Material Change

December 27, 2023

Item 3 News Release

The news release was disseminated through Market News and Stockwatch.

Item 4 Summary of Material Change

On December 29, 2023, the Company released the results of voting on all resolutions presented to its annual general and special meeting of shareholders held on December 27, 2023 and announced an amendment to an option agreement in respect to the Lawyers Property.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change
See the attached News Release

5.2 Disclosure for Restructuring Transactions
N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Nader Vatanchi, CEO and Director, (604) 717-6605

Item 9 Date of Report

January 2, 2024



MUSK METALS ANNOUNCES RESULTS OF AGM

December 29, 2023, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1I30) has released the results of voting on all resolutions presented to its annual general and special meeting of shareholders (“AGM”) held on December 27, 2023. A total of 1,489,692 common shares, or 6.4% of the 23,168,777 issued and outstanding common shares of the Company as at the record date of the Meeting, were voted at the Meeting by proxy.

The following matters were approved by the affirmative vote of the requisite majority of the votes represented at the Meeting:

- setting the number of directors of the Company at four;
- appointing Nader Vatanchi, Emily Sewell, Mario Pezzente and Dennis Aalderink as directors;
- appointing DMCL LLP as auditors of the Company for the fiscal year ending March 31, 2024;
- and
- ratifying the adoption of the Company’s omnibus equity incentive plan.

In addition to the AGM its subsidiary, the Company has agreed to amend the Option Agreement with Zeal Exploration Inc. (“Zeal”), dated May 27, 2022, as amended June 5, 2023, in respect of an option to acquire a 100% interest in the Lawyers East, West and North properties (the “Property”), located in the Toadoggone region of British Columbia. The amendment provides that the Optionee, Zeal, may pay the Company \$10,000 in cash and issue 500,000 common shares of Hi-View Resources Inc. by December 31, 2023, instead of paying \$25,000 in cash and issuing 200,000 common shares of Hi-View Resources.

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions.

Make sure to follow the Company on [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskmetals.ca/>

ON BEHALF OF THE BOARD

Nader Vatanchi

CEO & Director

For more information on Musk Metals, please contact:

Phone: 604-717-6605

Corporate e-mail: info@muskmetals.ca

Website: www.muskmetals.ca

Corporate Address: 2905 – 700 West Georgia Street, Vancouver, BC, V7Y 1C6

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other

matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.