

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Musk Metals Corp. (the “Company”)
2905 - 700 W Georgia Street
Vancouver, BC, V7Y 1C6

Item 2 Date of Material Change

November 28, 2023

Item 3 News Release

The news release was disseminated through Market News and Stockwatch.

Item 4 Summary of Material Change

On November 28, 2023, the Company announced that it had completed approximately 80% of the remote sensing at Pontax South Lithium Property, strategically located in James Bay, Quebec.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See the attached News Release

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Nader Vatanchi, CEO and Director, (604) 717-6605

Item 9 Date of Report

December 7, 2023

MUSK METALS IDENTIFIES AND OUTLINES 48 POTENTIAL PEGMATITE DYKES AT PONTAX SOUTH LITHIUM PROPERTY IN JAMES BAY, QUEBEC

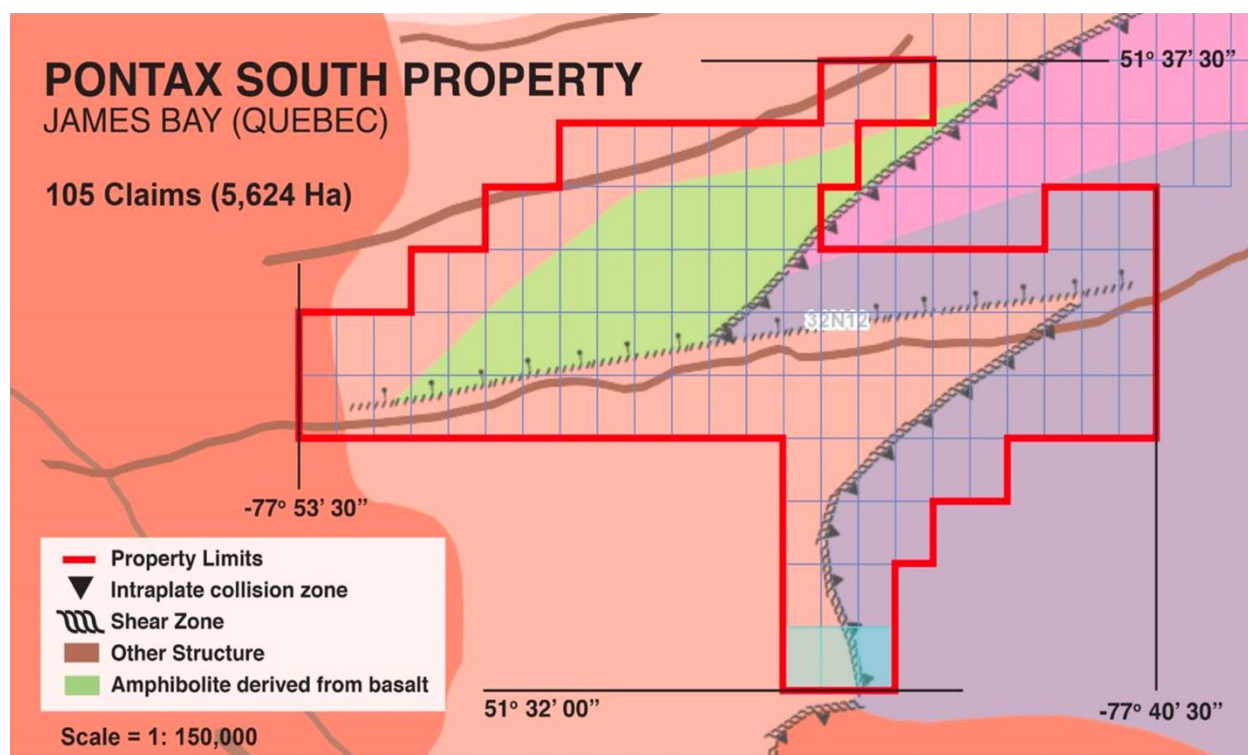
November 28, 2023, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1130) is pleased to announce that approximately 80% of the remote sensing work is now completed at Pontax South Lithium Property, strategically located in James Bay, Quebec.

Description of Pontax South Property Regional Setting

The Pontax South property consists of 105 claims covering 5,603 hectares (56 km²) and immediately adjacent to the south to Li-Ft Power Ltd.’s Pontax project which contains the most extensive Lithium anomaly within Li-Ft’s Quebec portfolio. The Pontax South Property is also 60 km southwest of Stria Lithium’s Pontax project and 90 km southwest of Brunswick Exploration Inc.’s Anatacau West project.

The Causabiscou Shear Zone transects the Pontax South property over 16 km and another regional Shear Zone, oriented E-W, crosscuts the property over 6 km. Many Lithium deposits and occurrences are closely and spatially associated to shear zones, evidencing entrapment, and tend to form at or near the contact of mafic, ultramafic or amphibolite rocks which are reported at Pontax South.

Figure 1: Pontax South Property



Satellite Imagery Study Results

The remote sensing work is expected to be completed by end of November 2023 at Pontax South Lithium Property. Already, a total of 48 potential pegmatite dykes were identified and outlined, appearing as dome shaped linear features with positive relief. A sharp contrast with surrounding host rocks can also be observed and all potential dykes are oriented northeast, parallel or nearly parallel to the Causabiscou Shear Zone.

There are 7 potential pegmatite dykes' occurrences which are characterized by their length and width as follows:

		Length		Width		Swarm Dyke Area	
		From	Up to	From	Up to	Length	Width
	Number of dykes	metres	metres	metres	metres	metres	metres
Dyke Swarm #1	11	120	490	15	45	780	430
Dyke Swarm #2	10	110	645	15	60	1 950	225
Dyke Swarm #3	7	150	430	20	50	835	650
Dyke Swarm #4	6	190	460	15	45	1 100	390

In addition, there are 3 isolated potential pegmatite dykes: A dyke 925 metres long and 95 metres wide that could be extended for another 720 metres to 1 645 metres should these 2 dykes be connected as they are separated by overburden by roughly 100 metres. Another dyke is 745 m long by 80 metres wide that could also be extended to 1 305 metres. Results are as follows:

		Length		Width	
		From	Up to	From	Up to
	Number of dykes	metres	metres	metres	metres
Dyke #1	2	925	1 645	65	85
Dyke# 2	2	745	1305	60	80
Dyke #3	1	650		65	

The information on these dykes will be transferred to a GIS system and a series of maps at scale 1:5,000 will be generated. Precise satellite image interpreted pegmatites will be correlated with existing data for generating targeted areas that will be followed up on the field in the upcoming pegmatite sampling program in the summer of 2024.

The remote sensing work will be completed by end of November 2023 for Pontax South and will consist of establishing spectral signatures for direct identification of lithium-bearing minerals that have distinctive emission bands in the thermal spectrum. Lithium-bearing minerals, such as spodumene, are difficult to identify visually and to distinguish from common rock forming silicate minerals on the field.

The Company was using Worldview satellites constellation with panchromatic data up to 31 cm in resolution and multispectral data with 1.24 m resolution for this work. Algorithms will be applied on these images in order to unfold pegmatites and/or swarms of pegmatites that can take the shape of flat-lying or variably dipping dykes, pods, tabular and lenticular-shaped bodies.

Next Steps

Musk Metals will carry out an airborne geophysical survey that will allow to link regional shear, faults, and dilatational zones with satellite imagery targeted areas for outlining accurate pegmatite prospecting and potential mineralization traps.

Qualified Person: Benoit Moreau (P.Eng) is a Qualified Person ("QP") as defined by National Instrument 43-101 guidelines, and he has reviewed and approved the technical content of this news release.

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The Company's properties are in the "Allison Lake Batholith" of Northwestern Ontario, and the "Chapais-Chibougamau", "Abitibi", and "James Bay" regions of Quebec.

Make sure to follow the Company on [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskm Metals.ca/>

ON BEHALF OF THE BOARD

Nader Chatancki

CEO & Director

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.