

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Musk Metals Corp. (the “Company”)  
2905 - 700 W Georgia Street  
Vancouver, BC, V7Y 1C6

**Item 2 Date of Material Change**

September 18, 2023

**Item 3 News Release**

The news release was disseminated through Accesswire and Stockwatch.

**Item 4 Summary of Material Change**

On September 18, 2023, the Company announced it had commenced remote sensing work on two lithium properties, the Pontax South and Île Interdite, strategically located in James Bay, Quebec.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached News Release

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Nader Vatanchi, CEO and Director, (604) 717-6605

**Item 9 Date of Report**

September 27, 2023



**MUSK METALS BEGINS REMOTE SENSING WORK ON PONTAX SOUTH AND ÎLE INTERDITE LITHIUM PROPERTIES IN JAMES BAY, QUEBEC**

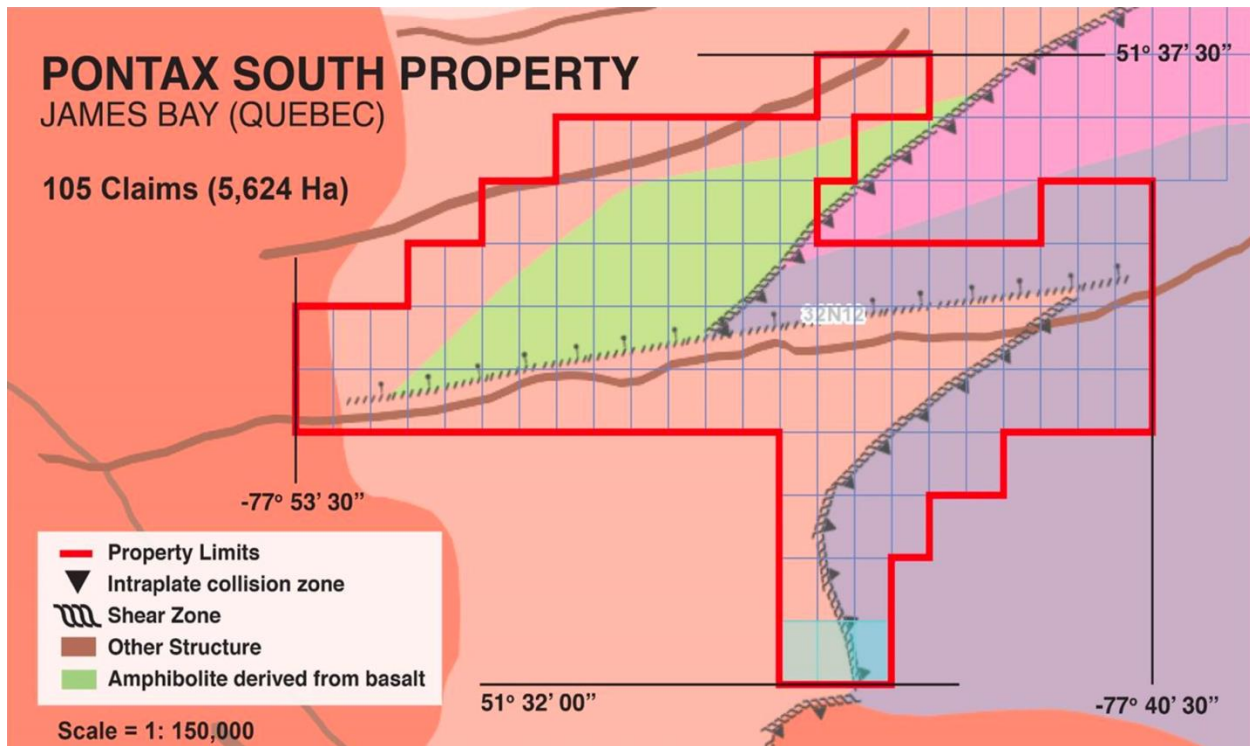
September 18, 2023, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1I30) is pleased to announce that it has commenced remote sensing work on two lithium properties, the Pontax South and Île Interdite, strategically located in James Bay, Quebec.

**Description of Pontax South and Île Interdite Properties Regional Setting**

The Pontax South property consists of 105 claims covering 5,603 hectares (56 km<sup>2</sup>) and immediately adjacent to the south to Li-Ft Power Ltd.’s Pontax project which contains the most extensive Lithium anomaly within Li-Ft’s Quebec portfolio. The Pontax South Property is also 60 km southwest of Stria Lithium’s Pontax project and 90 km southwest of Brunswick Exploration Inc.’s Anatacau West project.

The Causabiscou Shear Zone transects the Pontax South property over 16 km and another regional Shear Zone, oriented E-W, crosscuts the property over 6 km. Many Lithium deposits and occurrences are closely and spatially associated to shear zones, evidencing entrapment, and tend to form at or near the contact of mafic, ultramafic or amphibolite rocks which are reported at Pontax South.

**Figure 1: Pontax South Property**



The Ile Interdite property consists of 20 claims covering 1,089 hectares (10.9 km<sup>2</sup>) and extends over 5 km along the Nottaway River Shear Zone, a prominent regional structure that can be followed over 200 km. Ile Interdite is near the contact between the Nemiscau Sedimentary and the Opatoca Pluto-Volcanic Sub-Provinces, consisting of paragneiss and amphibolite rocks.

The Ile Interdite property hosts an important beryl showing that was identified in the 1960's by the same group of Quebec government geologists who reported spodumene at both Whabouchi and Cyr deposit's locations. Beryl is a relatively rare pathfinder mineral for lithium, often observed in pegmatites. At Ile Interdite, beryl is disseminated in a pegmatite.

**Figure 2: Ile Interdite Property**



### **Satellite Imagery Study**

The remote sensing work is expected to be completed by end of November 2023 and will consist of establishing spectral signatures for direct identification of lithium-bearing minerals that have distinctive emission bands in the thermal spectrum. Lithium-bearing minerals, such as spodumene, are difficult to identify visually and to distinguish from common rock forming silicate minerals on the field.

The Company intends to complete a satellite imagery study using Worldview satellites constellation with panchromatic data up to 31 cm in resolution and multispectral data with 1.24 m resolution. Algorithms will be applied on these images in order to unfold pegmatites and/or swarms of pegmatites that can take the shape of flat-lying or variably dipping dykes, pods, tabular and lenticular-shaped bodies.

The information will be transferred to a GIS system and a series of maps at scale 1:5,000 will be generated. Precise satellite image interpreted pegmatites will be correlated with existing data for generating targeted areas that will be followed up on the field in the upcoming pegmatite sampling program in the summer of 2024.

## **Next steps to establish**

Musk Metals will carry out an airborne geophysical survey that will allow to link regional shear, faults, and dilational zones with satellite imagery targeted areas for outlining accurate pegmatite prospecting and potential mineralization traps.

## **Pluto Property**

Further to its news releases dated October 27, 2021, January 25, 2022, and June 14, 2022, Musk has granted an option for Jinhua Capital Corp. to earn up to a 100% interest in 54 mineral claims constituting the Pluto Property, located in the Dolomieu and Daubree Townships of Quebec.

**Qualified Person:** Benoit Moreau (P.Eng) is a Qualified Person ("QP") as defined by National Instrument 43-101 guidelines, and he has reviewed and approved the technical content of this news release.

## **About Musk Metals Corp.**

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The Company's properties are in the "Allison Lake Batholith" of Northwestern Ontario, and the "Chapais-Chibougamau", "Abitibi", and "James Bay" regions of Quebec.

Make sure to follow the Company on [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskmetals.ca/>

## **ON BEHALF OF THE BOARD**

*Nader Cattanachi*

CEO & Director

## **For more information on Musk Metals, please contact:**

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Corporate Address: 2905 – 700 West Georgia Street, Vancouver, BC, V7Y 1C6

## **FORWARD-LOOKING STATEMENTS**

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially

from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.