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MUSK METALS CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

August 28, 2023, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1I30) is pleased to announce it has closed the first tranche of its non-brokered private placement for aggregate gross proceeds of \$126,000.

The Company closed the first tranche of the non-brokered private placement of 1,575,000 units at a price of \$0.08 per unit for gross aggregate proceeds of \$126,000. Each unit is comprised of one common share of the Company (each, a “Share”) and one share purchase warrant (each whole warrant, a “Warrant”), with each warrant entitling the holder to purchase one additional share (each, a “Warrant Share”) at a price of \$0.12 per warrant share for a period of two years following the closing of the private placement.

The Company paid an aggregate of \$2,080, issued 26,000 Broker Warrants in connection with the closing of the offering. Each Broker Warrant entitles the holder to purchase one additional Share at a price of \$0.12 per Broker Warrant Share for a period of two years following the closing of the offering.

All securities issued in connection with the Offering are subject to a statutory hold period expiring four months and one day after closing of the Offering.

The aggregate gross proceeds from the sale of the private placement will be used for general working capital.

None of the securities sold in connection with the Offering will be registered under the United States *Securities Act* of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions.

Make sure to follow the Company on [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskmetals.ca/>

ON BEHALF OF THE BOARD

Nader Cattanachi

CEO & Director

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.