

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Musk Metals Corp. (the “Company”)
2905 - 700 W Georgia Street
Vancouver, BC, V7Y 1C6

Item 2 Date of Material Change

February 8, 2023

Item 3 News Release

The news release was disseminated through Accesswire and Stockwatch.

Item 4 Summary of Material Change

On February 8, 2023 the Company announced that had retained Prospectair Geosurveys Inc. \to complete a high-resolution airborne magnetic survey on its 100% owned Pakeagama Lithium claims, located in the “Electronic Avenue” pegmatite field of northwestern Ontario.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached News Release

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Nader Vatanchi, CEO and Director, (604) 717-6605

Item 9 Date of Report

February 17, 2023

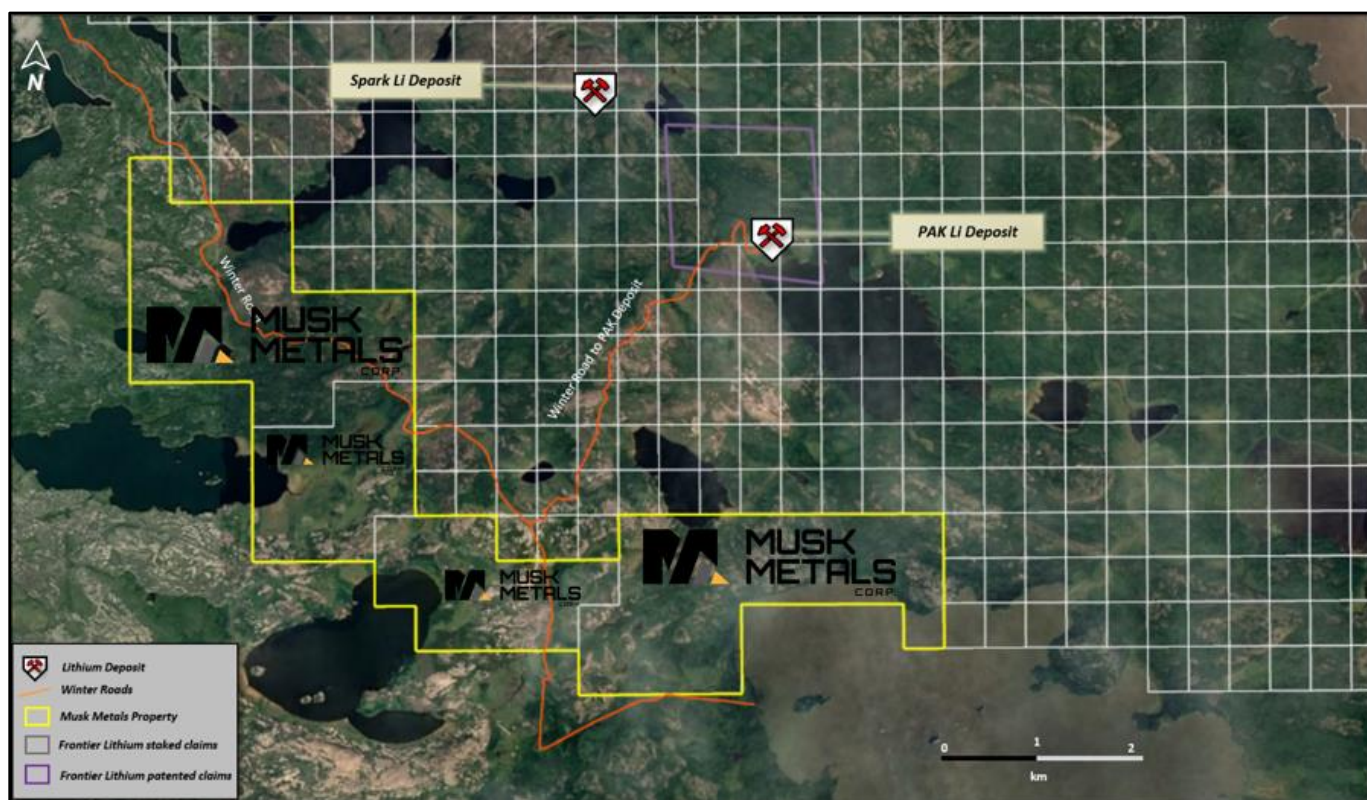


FOR IMMEDIATE RELEASE

MUSK METALS TO COMMENCE AIRBORNE SURVEY AT ITS 100% OWNED PAKEAGAMA LITHIUM CLAIMS, DIRECTLY BORDERING FRONTIER LITHIUM'S CLAIM GROUP

February 8, 2023, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals”) (“Musk” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1130) is pleased to announce that it has retained Prospectair Geosurveys Inc. (“Prospectair”) to complete a high-resolution heliborne magnetic survey on its 100% owned Pakeagama Lithium claims (the “Property”), located in the “Electronic Avenue” pegmatite field of northwestern Ontario. The property spans 1,490 hectares and is located along the “Electric Avenue” pegmatite field of northwestern Ontario and contiguous to Frontier Lithium’s (“FL”: TSX.V) claim group and only 3km southwest of the “PAK” and “SPARK” lithium deposits (Figure 1).

Figure 1. Musk’s Pakeagama claim group in southwest of Frontier Lithium’s PAK and Spark lithium projects.

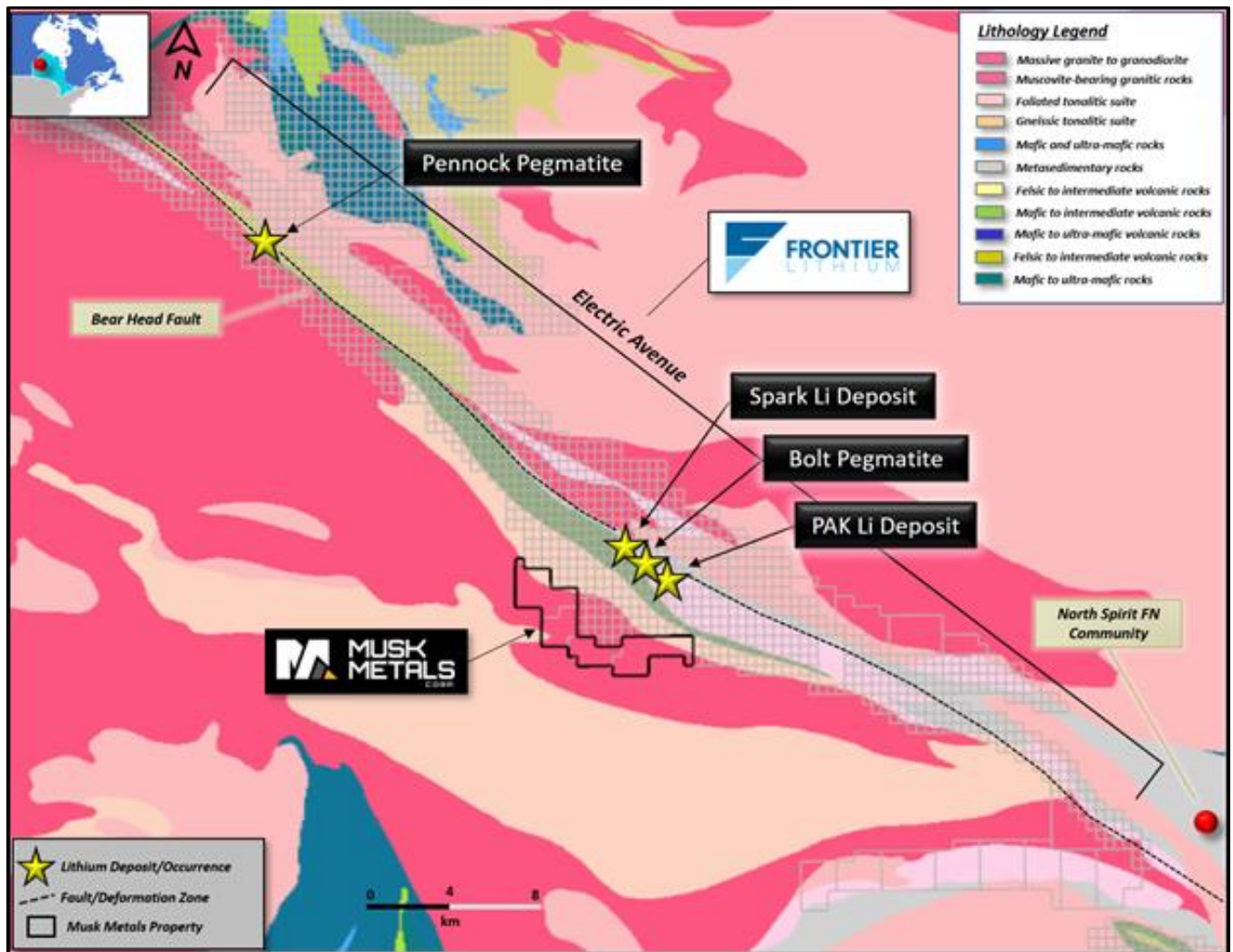


Once the survey commences, the Company will make a further announcement. The high resolution magnetic heliborne survey will total a survey distance of 341 line kilometres at 50m line spacings. The heliborne magnetic survey will aid in mapping lithological differences and structural weaknesses that could potentially contain lithium bearing pegmatites. The resultant magnetic features from closely spaced flight lines and low flying high resolution magnetics will vector future exploration efforts to those areas.

About Musk's Pakeagama Property

The Electric Avenue is host to four known lithium bearing pegmatite deposits thus far, all occurring in a northwest trending belt proximal to the Bear Head Fault (Figure 2). The Bear Head Fault is a regional crustal scale structure that is traceable for over 400km through Ontario and Manitoba and is associated with the emplacement of peraluminous fertile granites host to the spodumene-rich lithium bearing pegmatites. Studies by Breaks et al. (OFR6000) in 1998 concluded that the Pakeagama Lake pegmatite field was one of the largest and most evolved rare-element pegmatite systems in the Superior Province of Ontario. Within Musk's Pakeagama lithium claims are six pegmatic granite occurrences that have been mapped by the Ontario Geological Survey (Map P3224). The property is also strategically located along the Sandy Lake First Nations winter road and the PAK lithium deposit winter road.

Figure 2. Musk Metals Pakeagama lithium claim location along the Electric Avenue, northwestern Ontario



Qualified Person

The technical content of this news release has been reviewed and approved by Mike Kilbourne, P. Geo., who is an independent Qualified Person (QP) as defined in National Instrument 43-101, Standards of Disclosure for Mineral Projects. The QP and the Company has not completed sufficient work to verify the historic information on the Pakeagama Lithium Property, particularly regarding historical exploration, neighboring companies, and government geological work.

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The growing portfolio of mineral properties exhibit favorable geological characteristics in under-explored areas within the prolific "Electric Avenue" pegmatite field of northwestern Ontario, the "Abitibi Lithium Camp" of southwestern Quebec, the "Golden Triangle" district of British Columbia, the Mineral Rich "Red Lake" mining camp of Northwestern Ontario and the "Chapais-Chibougamau" mining camp, the second largest mining camp in Quebec, Canada.

Make sure to follow the Company on [Twitter](#), [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskmetals.ca/>

ON BEHALF OF THE BOARD

Nader Catarachi

CEO & Director

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.