



**MUSK METALS ANNOUNCES DRILLING TO COMMENCE ON ITS 100% OWNED “ELON” LITHIUM PROJECT IN QUEBEC, CANADA**

July 27, 2022 VANCOUVER, BC – Musk Metals Corp. ("Musk Metals" or the "Company") (CSE:MUSK)(OTC PINK:EMSKF)(FSE:1I30) is pleased to announce a planned eight-hole drill program to commence on its 100% owned "Elon" lithium project in Quebec, located approximately 600 meters northeast of the Lithium Amérique du Nord project, in Abitibi, Quebec, which produced over 907,000 tonnes of material, at 1.40% LiO<sub>2</sub> from 1955 to 1965 (Boily et al, 1989).

Intervention permits were received on May 18<sup>th</sup>, 2022 for the opening of access trails and exploratory trenches, and the permit will be reused for the drill program. The drilling work will start in early August, targeting magnetic anomalies and possible sources of soil anomalies from recent surveys. Musk Metals has completed ground and airborne surveys as well as sampling and has identified two high priority lithium/tantalum targets in the southwest portion of the Elon Lithium Property,

In March of 2022, Dynamic Discoveries Geosciences was mandated to identify high priority drill targets using a property wide geophysical interpretation along with results from high resolution heliborne magnetic survey flown in December 2021. This interpretation along with assay results allowed the Company to define multiple targets showing potential for lithium discoveries. Possible dykes swarms cross-cutting the interpreted intrusions, concordant with till anomalies which show a context alike the Quebec Lithium Mine located 600m south-west of the Elon Lithium Property (the "Property").

*Musk Metals CEO and Director, Nader Vatanchi states, “We have systematically completed multiple geophysical and sampling surveys as well as a full geophysical interpretation of the Elon property and are excited to test our new high priority targets. The upcoming drill program will combine all the data from the previous stages of exploration in this Phase 1 program and complete up to 8 drill holes at Elon. Musk Metals anticipates an active period with multiple exploration and drill programs in close proximity to recent significant discoveries throughout Ontario and Quebec.”*

**The Drill Program**

Musk Metals expects to drill 8 holes, each approximately 150 meters deep, for a total 1,200 meters. Six holes (001 to 005 and 008) are located on previously authorized permit, while the last two (006 and 007) are subject to the authorization of a new permit that is being applied for. The holes target magnetic lows, possible sources of soil anomalies or interpreted contact between units (see Table 1). Unexplored targets in the present program will be subject to future exploration work, such as shallow drilling and or further trenching.

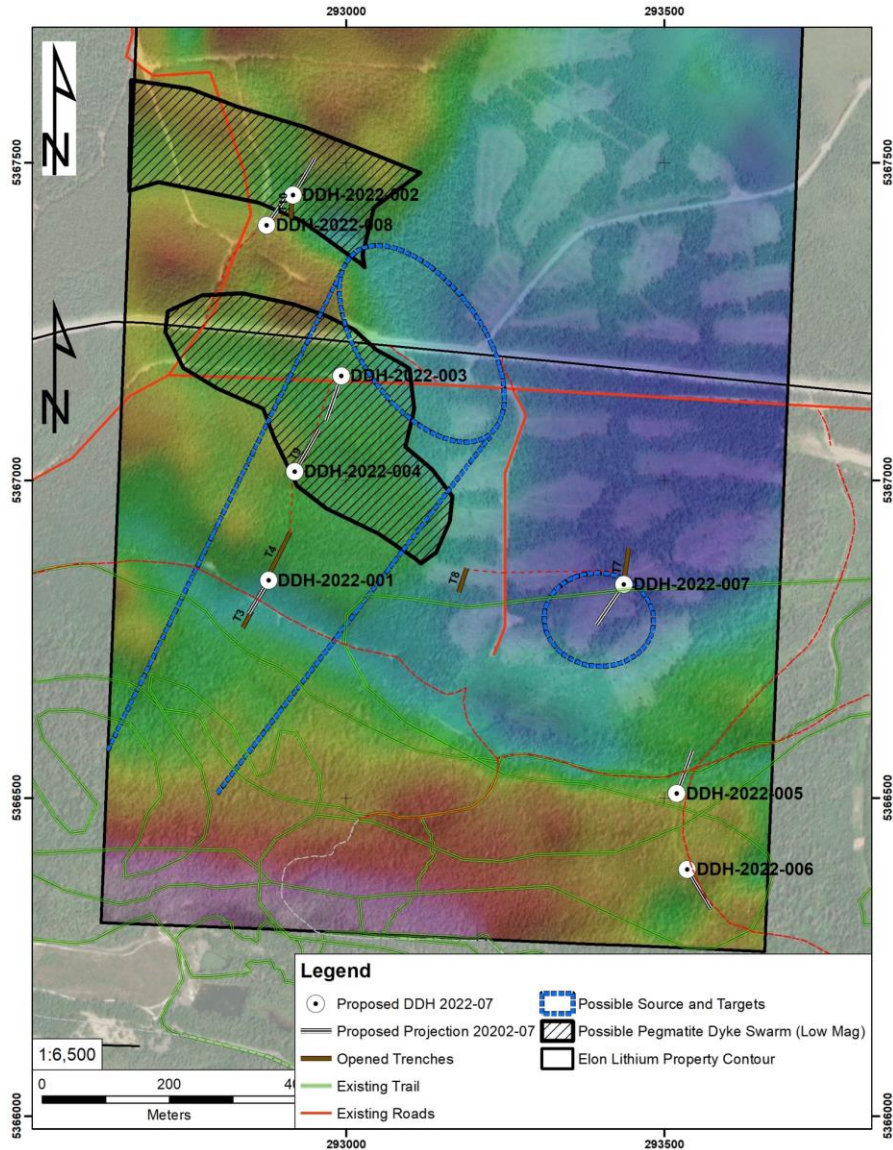
**Table 1: Drill Holes Details.**

DDH Name	Easting	Northing	Azimuth	Dip	Length	Target
DDH-2022-001	292878	5366840	210	-45	150	Hole 1 is located on the T4 Trench, it aim at the NNW-SSE low magnetic corridor emanating from the interpreted intrusion
DDH-2022-002	292917	5367450	30	-45	150	Hole 2 is located on the T10 Trench, it aims at a low magnetic corridor emanating from the interpreted intrusion that has been interpreted as a possible dyke swarm

DDH-2022-003	292993	5367160	280	-45	150	Hole 3 aims at a low magnetic corridor emanating from the interpreted intrusion that has been interpreted as a possible dyke swarm
DDH-2022-004	292920	5367010	30	-45	150	Hole 4 aims at the same low magnetic corridor than Hole 3, emanating from the interpreted intrusion that has been interpreted as a possible dyke swarm
DDH-2022-005	293521	5366510	30	-45	150	Hole 5 aims at the E-W low magnetic corridor emanating from the interpreted intrusion
DDH-2022-006	293537	5366390	125	-45	150	Hole 6 aims at the E-W low magnetic corridor emanating from the interpreted intrusion
DDH-2022-007	293438	5366840	210	-45	150	Hole 7 is located in the intrusion. It aim at the possible source of a soil anomaly in the area
DDH-2022-008	292875	5367400	210	-45	150	Hole 8 is located on the trail to the T10 Trench, it aims at a low magnetic corridor emanating from the interpreted intrusion that has been interpreted as a possible dyke swarm

Mountain Bike trails, Cross-Country Ski trails and other trails are present on the southern part of the Property. To prevent damage to these trails, the Company will be using existing roads outside of the trail system to access their drill pads (Figure 1).

**Figure 1. Planned Holes, Existing Trails and Access.**



## **The Property and Adjacent Properties**

The Elon Property is strategically located in Abitibi, Qc at approximately 600 meters northeast of North American Lithium Project (recently acquired by Sayona Québec) and formerly known as Mine Québec Lithium. North American Lithium produced over 907,000 tons of material at 1.40% Li<sub>2</sub>O between 1955 and 1965 (Boily et al, 1989). In a June 28<sup>th</sup>, 2022 news release, Sayona Québec formally approved the restart of North American Lithium operation for lithium extraction and spodumene concentrate production.

Jourdan Resources is investigating a pegmatite field approximately 1000m SE of the Elon Property, has reported lithium content of up to 2.38% Li<sub>2</sub>O over 0.90m and 1.33% Li<sub>2</sub>O over 5.25m in pegmatites (June 9<sup>th</sup>, 2022 and July 7<sup>th</sup>, 2022 news release).

This might indicate that the general area is fertile in lithium and that the regional environment is more favorable for additional lithium discovery in the future.

## **References:**

Boily, M., Pilote, P., Raillon, H., 1989: La métallogénie des métaux de haute technologie en Abitibi-Témiscamingue. Ministère des Ressources Naturelles, MB 89-29.

Sayona Québec inc. June 28<sup>th</sup>, 2022 news release. *Sayona & Piedmont Formally Approve NAL Restart*. [https://sayonamining.com.au/wp/wp-content/uploads/2022/06/SYA\\_NAL-restart\\_28-Jun-22.pdf](https://sayonamining.com.au/wp/wp-content/uploads/2022/06/SYA_NAL-restart_28-Jun-22.pdf)

Jourdan Resources inc., June 9<sup>th</sup>, 2022 news release. *Jourdan Announces First of Eighteen Drillholes Assay Results With Li<sub>2</sub>O Grades*. <https://jourdaninc.com/jourdan-announces-first-of-eighteen-drillhole-assay-results-with-li2o-grades/>

Jourdan Resources inc., July 7<sup>th</sup>, 2022 news release. *Jourdan Announces More Elevated Li<sub>2</sub>O Grades From Its Drill Campaign*. <https://jourdaninc.com/jourdan-announces-more-elevated-li2o-grades-from-its-drill-campaign/>

## **Qualified Person**

This press release was prepared by Pierre-Alexandre Pelletier, P.Geo OGQ, and Steven Lauzier, P.Geo OGQ whom are qualified persons as defined under National Instrument 43-101, and who reviewed and approved the geological information provided in this news release.

## **About Musk Metals Corp.**

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The current portfolio of mineral properties exhibits favorable geological characteristics in underexplored areas within the prolific "Electric Avenue" pegmatite field of northwestern Ontario, the "Abitibi Lithium Camp" of southwestern Quebec, the "Golden Triangle" district of British Columbia, the Mineral Rich "Red Lake" mining camp of Northwestern Ontario and the "Chapais-Chibougamau" mining camp, the second largest mining camp in Quebec, Canada.

Make sure to follow the Company on [Twitter](#), [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskmetsals.ca/>

## **ON BEHALF OF THE BOARD**

*Nader Catanchi*

CEO & Director

**For more information on Musk Metals, please contact:**

Phone: 604-717-6605

Corporate e-mail: [info@muskmetals.ca](mailto:info@muskmetals.ca)

Website: [www.muskmetals.ca](http://www.muskmetals.ca)

Corporate Address: 2905 – 700 West Georgia Street, Vancouver, BC, V7Y 1C6

**FORWARD-LOOKING STATEMENTS**

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.