

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Musk Metals Corp. (formerly Gold Plus Mining Inc.) (the “Company”)  
2905 - 700 W Georgia Street  
Vancouver, BC, V7Y 1C6

**Item 2 Date of Material Change**

June 27, 2022

**Item 3 News Release**

The news release was disseminated through Accesswire and Stockwatch.

**Item 4 Summary of Material Change**

On June 27, 2022, the Company announced it had successfully completed a high-resolution airborne magnetic survey on its 100% owned Allison Lake East Lithium claims, conducted by Prospectair Geosurveys Inc. These claims are located in northwestern Ontario.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached News Release

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Nader Vatanchi, CEO and Director, (604) 717-6605

**Item 9 Date of Report**

July 6, 2022

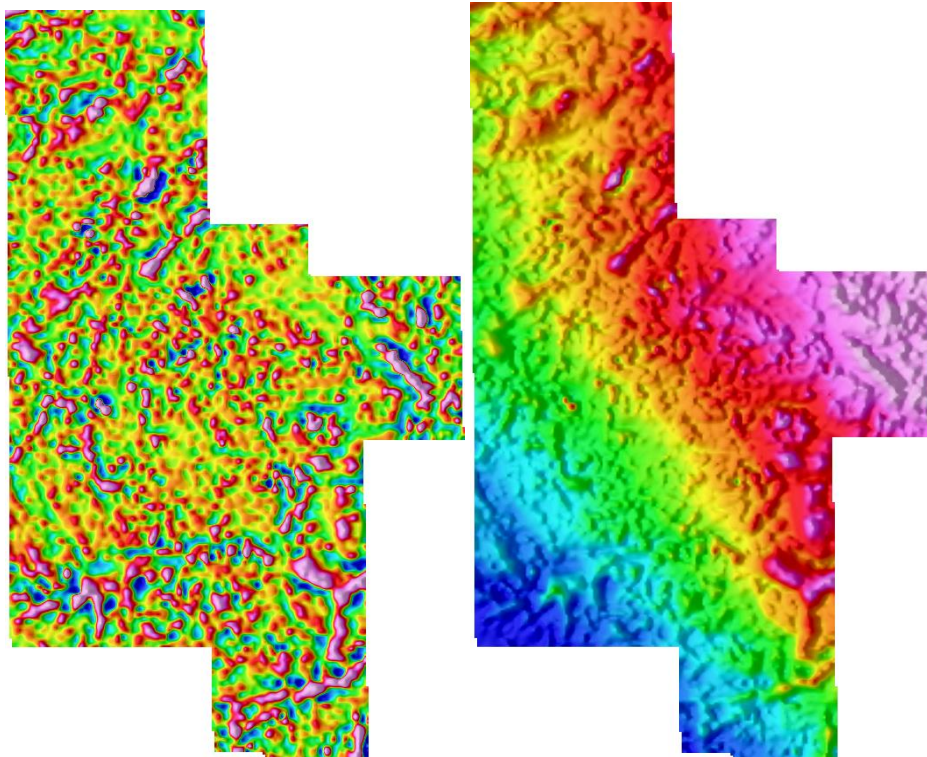
FOR IMMEDIATE RELEASE

**MUSK METALS COMPLETES AIRBORNE SURVEY AT ITS 100% OWNED ALLISON LAKE EAST LITHIUM CLAIMS**

**JUNE 27<sup>th</sup>, 2022, VANCOUVER, BC – Musk Metals Corp. (“Musk Metals”) (“Musk” or the “Company”) (CSE: MUSK) (OTC: EMSKF) (FSE: 1I30)** is pleased to announce it has successfully completed a high-resolution heliborne magnetic survey on its 100% owned Allison Lake East Lithium claims, conducted by Prospectair Geosurveys Inc. (“Prospectair”). These highly prospective claims are located in northwestern Ontario and situated within the recently mapped Allison Lake Batholith LCT Goldilocks zone that is a 5 km wide corridor containing spodumene-bearing pegmatites, spessartine-bearing pegmatites, rare-metal earth occurrences.

Preliminary results show the TMI (Total Magnetic Intensity) signal is dominated by a strong regional gradient increasing towards the north and east. Musk’s geological team will analyze the response at known occurrences of pegmatite dykes and follow similar patterns further away to increase chances of additional discoveries. These preliminary results will be used to establish a follow-up field work program with final interpretation of the airborne data available in approximately four weeks.

***Figure 1. Preliminary FVD and TMI images from Musk’s airborne survey results***



Musk Metals is planning a two-phase exploration work program including an airborne survey, data compilation, geological mapping, trenching and sampling in Phase 1, followed by diamond drilling and metallurgical testing in Phase 2. The completed airborne survey is part of the Phase 1 exploration program and included traverse lines oriented N015 to properly map the dominant magnetic/geological strike, and with a 50m line spacing. Control lines were flown perpendicular to traverse lines and at a 500m line spacing with a total survey distance of 205 l-km. The closely spaced flight lines and low flying high resolution magnetic survey completed by Musk will vector future exploration efforts in these highly prospective areas.

Musk’s third lithium project, the Allison Lake East claims span over 1,500 hectares in close proximity to multiple mapped pegmatites, situated 45 km northwest of the McCombe Lithium Deposit with an unclassified and non-compliant resource of 2.08 Mt averaging 1.3% Li<sub>2</sub>O (MDI 52J13NE00004). The McCombe Lithium Deposit has recently been optioned by Green Technology Metals (ASX:GT1) as part of their Root-Seymour lithium asset which totals 12,022 hectares in the southeastern portion of the Allison Lake Batholith. Green Metals Technology has also acquired 6,968 additional hectares in their Allison Lithium Project asset which lies contiguous to Musk’s land package.

**Musk Metals CEO and Director, Nader Vatanchi states,** "We are greatly encouraged with these preliminary results from the Allison Lake East airborne survey and anticipate the final interpretation of the data shortly. Musk is actively moving exploration forward on all three of our highly prospective, Canadian lithium and battery metals projects and will utilize the interpretation of this airborne data to plan an upcoming work program and establish high priority pegmatite targets for lithium sampling."

**Figure 21. Musk Metals Allison Lake East lithium property within the Allison Lake batholith.**



## **About Musk's Allison Lake East Property**

The 2003 Ontario Geological Survey ("Breaks") report described the Allison Lake batholith as the largest known peraluminous granitic body in northwestern Ontario. Breaks concluded that, "the Allison Lake batholith represents an important new exploration target for rare-element mineralization and is the largest such granite thus far documented in Ontario. This area has high potential for further discoveries of rare-element mineralization that occur in exocontact, metasedimentary-hosted pegmatites or as internal pegmatites within the parent granite". The Root Bay pluton which is host to the McCombe lithium deposit of 2.08 Mt @ 1.3% Li<sub>2</sub>O (OGS OFR 6160) and is also an S-type peraluminous granite which appears genetically linked to the Allison Lake batholith (Breaks et al., 2003, OFR 6099).

Recent fieldwork by GT1 prospectors has outlined what is termed the LCT Goldilocks Fractionation Zone (LCT GFZ)(LCT=lithium-cesium-tantalum). The LCT GFZ represents a 5 km wide corridor that contains spodumene-bearing pegmatites, spessartine-bearing pegmatites, rare-metal earth occurrences and fractionation mineral occurrences (Figure 2). This supports the evidence that the outer edge of the Allison Lake Batholith contains a high degree of fractionation and provides the best potential for the discovery of additional lithium and rare metal bearing pegmatites ([Strategic Lithium Footprint Substantially Expanded \(iguana2.com\)](http://iguana2.com)). The Allison Lake East Property is well positioned within the LCT GFZ corridor (Figure 1).

Musk's Allison Lake East claim block consists of four contiguous mining claims (75 cell units) covering approximately 1,520 hectares and is easily accessible via logging roads from the community of Ear Falls.

## **Qualified Person**

The technical content of this news release has been reviewed and approved by Mike Kilbourne, P. Geo., who is an independent Qualified Person (QP) as defined in National Instrument 43-101, Standards of Disclosure for Mineral Projects.

The QP and the Company has not completed sufficient work to verify the historic information on the Allison Lake East Property, particularly regarding historical exploration, neighboring companies, and government geological work.

## **About Musk Metals Corp.**

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The current portfolio of mineral properties exhibits favorable geological characteristics in underexplored areas within the prolific "Electric Avenue" pegmatite field of northwestern Ontario, the "Abitibi Lithium Camp" of southwestern Quebec, the "Golden Triangle" district of British Columbia, the Mineral Rich "Red Lake" mining camp of Northwestern Ontario and the "Chapais-Chibougamau" mining camp, the second largest mining camp in Quebec, Canada.

Make sure to follow the Company on [Twitter](#), [Instagram](#) and [Facebook](#) as well as subscribe for Company updates at <http://www.muskmetsals.ca/>

## **ON BEHALF OF THE BOARD**

*Mader Catanachi*

CEO & Director

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**FORWARD-LOOKING STATEMENTS**

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.