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SYD FINANCIAL INC.
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FOR IMMEDIATE RELEASE

February 24, 2020

SYD NAME CHANGE

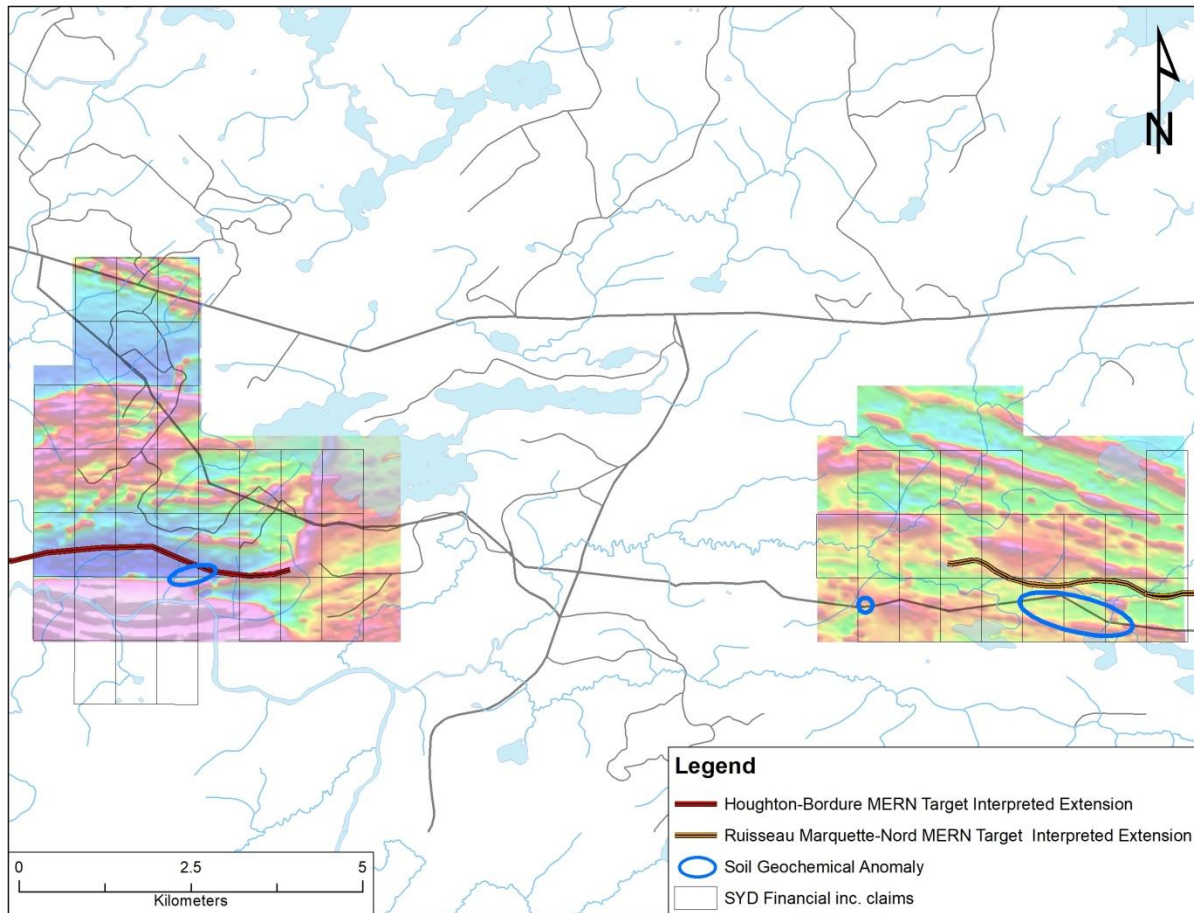
Vancouver, B.C. – Syd Financial Inc. (the ``Company``) (CSE : SYDF) announces that it intends to change its name from Syd Financial Inc. to Gold Plus Mining Inc., in order to better reflect its business. The Company's common shares will trade under the new name on the CSE with the news trading symbol GPML, subject to the approval of the CSE.

The Company is focusing on its Pluto Property (the "Property") and is preparing to commence on its 2020 exploration program.

The Property is located 18km west of the town of Chapais in Nord-du-Québec area of the Quebec Province. The Pluto property consists in two claim blocks for a total of 58 active claims that have a total area of 3,223.43 ha (or 32.2 km²). The claims are 100% owned by the Company.

Three soil surveys were conducted on the Property in 2016, 2017 and 2019 with the objective of finding any associated gold or base metal anomalies down ice and in the direct area of the Kapunapotagen shear zone, which is located at the contact between the Allard and Scott Members of the Waconichi Formation. This contact is considered to be favorable to VMS mineralization (Dion, 2009). The surveys allowed the sampling of 83 stations in total and have allowed the interpretation of three possible targets of greater interest on the property that could explain the source of soil anomalies found with the surveys performed.

A heliborne magnetic survey was conducted on the two blocks. E-W magnetic lineaments were defined on the East block and could be associated with mafic volcanic or intrusive rocks. Other areas that are magnetically quieter are rather characteristic of sedimentary and of intermediate to felsic volcanic rocks. The strongest magnetic anomalies and variation are concentrated in the southwestern part of the West block and are likely caused by variable concentrations of magnetite associated to intrusive rocks mapped as granodiorite/syenite by the Ministry of Energy and Natural Resources ("MERN"). Figure 1 shows the different features on the Property.



The scientific and technical data contained in this news release was prepared and reviewed by Steven Lauzier, P.Geo.OGQ 1430, a qualified person pursuant to National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

"Keith Anderson"

Keith Anderson, CEO, Secretary and Director, Syd Financial Inc.

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Bibliography:

Dion, C., 2009: Nouvelles Cibles Pour L'Exploration Minérale, Travaux Géoscientifiques 2009. Ministère des Ressources Naturelles et de la Faune, [PRO-2009-07].

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved of the contents of this press release.

Disclaimer for Forward-Looking Information

This news release contains forward-looking statements that involve various risks and uncertainties regarding future events. Such forward-looking statements are based on current expectations of management, involve a number of risks and uncertainties, and are not guarantees of future performance of the Company. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the proposed allocation of the net proceeds of the Financing. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors that may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.