

SYD FINANCIAL INC.
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FOR IMMEDIATE RELEASE

October 16, 2018

Syd Financial Inc. Non-Brokered Private Placement

Vancouver, B.C. – **Syd Financial Inc.** (the “**Company**” or “**Syd**”) Further to the news release from June 29, 2018, the Company has arranged a non-brokered private placement financing (the “**Financing**”) of up to 2,500,000 units (each, a “**Unit**”) at a price of \$0.20 per Unit for gross proceeds of up to \$500,000. Each Unit will consist of one common share (each, a “**Share**”) and one share purchase warrant (each, a “**Warrant**”), with each Warrant entitling the holder to purchase one additional Share at a price of \$0.40 per Share for a period of two years from closing.

A portion or all of the Financing may be completed pursuant to Multilateral Notice 45-313 – Prospectus Exemption for Distributions to Investment Dealer and the corresponding blanket orders and rules in the participating jurisdictions (the “**Investment Dealer Exemption**”). In addition to conducting the Financing pursuant to Investment Dealer Exemption and the Existing Shareholder Exemption, the Financing will also be conducted pursuant to other available prospectus exemptions.

Proceeds of the Financing are to be used for working capital purposes as required by the Canadian Securities Exchange in connection with the recent listing of the Company’s shares on the exchange. There is no material fact or material change about the Company has not been generally disclosed.

All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing of the Financing. Completion of the Financing is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals.

None of the securities issued in connection with the Financing will be registered under the United States *Securities Act of 1933*, as amended (the “**1933 Act**”), and none may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the securities, in any state where such offer, solicitation or sale would be unlawful.

SYD Financial Inc.

On behalf of the Board of Directors,

“Keith Anderson”

Keith Anderson, President, CEO, Secretary and Director, Syd Financial Inc.

For further information on the Company, please email kanderson7774@gmail.com

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