

1109692 B.C. LTD.

**Condensed Interim Financial Statements
December 31, 2017
(Expressed in Canadian Dollars)**

NOTE TO READER

Under National Instrument 51-102, if an auditor has not performed a review of interim financial statements they must be accompanied by a note indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements have been prepared by and are the responsibility of the management. The Company's independent auditor has not performed a review of these interim financial statements.

1109692 B.C. Ltd.**Statements of Financial Position****As at December 31, 2017 and March 31, 2017**

Expressed in Canadian Dollars

	Note	December 31, 2017	March 31, 2017
		(Unaudited)	
ASSETS			
Current assets			
Cash		\$ 222,212	\$ -
Sales tax recoverable		4,309	-
Related party receivable	4	54,500	-
Total current assets		281,021	-
Exploration and evaluation assets	5	82,018	-
Total assets		\$ 363,039	\$ -
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	6	14,482	9,132
Related party payables		5,255	-
Total liabilities		19,737	9,132
SHAREHOLDERS' EQUITY			
Capital stock	7	376,716	-
Deficit		(33,414)	(9,132)
Total shareholders' equity		343,302	(9,132)
Total liabilities and shareholders' equity		\$ 363,039	\$ -

Nature and Continuance of Operations (Note 1)

Approved on behalf of the Board:

Negar Adam (signed)

Negar Adam, Director

The accompanying notes are an integral part of these condensed interim financial statements.

1109692 B.C. Ltd.

Interim Statement of Loss and Comprehensive Loss

For the three and nine months ended December 31, 2017

Expressed in Canadian Dollars

(Unaudited)

	Note	Three months ended December 31, 2017	Nine months ended December 31, 2017
OPERATING EXPENSES			
Consulting		\$ 3,000	\$ 13,500
Office and miscellaneous		38	312
Professional fees		1,960	10,470
NET LOSS AND COMPREHENSIVE LOSS		\$ (4,998)	\$ (24,282)
Loss per share			
Basic and diluted	8	\$ (0.00)	\$ (0.00)
Weighted average number of shares outstanding			
Basic and diluted	8	15,200,001	14,149,819

The accompanying notes are an integral part of these condensed interim financial statements.

1109692 B.C. Ltd.**Interim Statements of Cash Flows****For the nine months ended December 31, 2017**

Expressed in Canadian Dollars

(Unaudited)

OPERATING ACTIVITIES

Net loss \$ (24,282)

Changes in non-cash working capital items:

Increase in sales tax recoverable (4,309)

Increase in related party payables 5,255

Increase in accounts payable and accrued liabilities 5,350

Cash used in operating activities (17,986)

FINANCING ACTIVITIES

Proceeds from the issuance of common shares 380,000

Share issue costs (3,284)

Cash flows relating to financing activities 376,716

INVESTING ACTIVITIES

Expenditures on exploration and evaluation assets (82,018)

Advances to Syd Financial Inc. (54,500)

Cash flows relating to investing activities (136,518)

Increase in cash 222,212

Cash, beginning of period -

Cash, end of period \$ 222,212

The accompanying notes are an integral part of these condensed interim financial statements.

1109692 B.C. Ltd.**Interim Statements of Changes in Shareholders' Equity****For the period from Inception to December 31, 2017**

Expressed in Canadian Dollars

(Unaudited)

	Number	Share Capital		Deficit	Total Shareholders' Equity	
Balance, date of incorporation on March 3, 2017	1	\$	-	\$ -	\$	-
Net loss and comprehensive loss	-		-	(9,132)		(9,132)
Balance, March 31, 2017	1	\$	-	\$ (9,132)	\$	(9,132)
Issued for cash						
Pursuant to a private placement - at \$0.025	11,200,000		280,000	-		280,000
Pursuant to a flow through private placement - at \$0.025	4,000,000		100,000	-		100,000
less; share issue costs	-		(3,284)	-		(3,284)
Net loss and comprehensive loss	-		-	(24,282)		(24,282)
Balance, December 31, 2017	15,200,001	\$	376,716	\$ (33,414)	\$	343,302

The accompanying notes are an integral part of these condensed interim financial statements.

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Notes to the Condensed Interim Financial Statements

December 31, 2017

(Expressed in Canadian Dollars)

(Unaudited)

1. NATURE AND CONTINUANCE OF OPERATIONS

1109692 B.C. LTD. (the "Company") was incorporated under the *Business Corporations Act* (British Columbia) on March 3, 2017. The principal business of the Company is the acquisition, exploration and evaluation of mineral properties in Canada. The address of its head office is located at 1470 – 701 West Georgia Street, Vancouver, British Columbia, Canada V7Y 1C6. The address of its registered office is 800-885 West Georgia Street, Vancouver, British Columbia, Canada V6C 3H1.

On December 13, 2017, the Company closed an Acquisition Agreement with Syd Financial Inc. ("SYD") pursuant to which SYD purchased the shares and warrants of the Company in exchange for shares and warrants of SYD on a one for one basis. Each warrant can be exercised into one common share of SYD at an exercise price of \$0.05 per share until April 19, 2027.

Upon closing of the agreement, the Company became a wholly-owned subsidiary of SYD.

These financial statements have been prepared on a going concern basis in accordance with International Financial Reporting Standards with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. At December 31, 2017, the Company had not yet achieved profitable operations and expects to incur further losses in the development of its business and its continued operations are dependent upon its ability to identify, evaluate and negotiate an acquisition of or participation in an interest in properties, assets or businesses. These conditions represent a material uncertainty that may cast significant doubt upon the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. If the going concern assumption was not used then the adjustments required to report the Company's assets and liabilities on a liquidation basis could be material to these financial statements.

2. BASIS OF PRESENTATION

(a) Statement of compliance

These condensed interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting. The condensed interim financial statements of the Company should be read in conjunction with the Company's financial statements for the year ended March 31, 2017, which were prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

(b) Approval of the financial statements

The financial statements of the Company for the nine months ended December 31, 2017 were reviewed by the Audit Committee and approved and authorized for issue on February 15, 2018 by the Board of Directors of the Company.

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Notes to the Condensed Interim Financial Statements

December 31, 2017

(Expressed in Canadian Dollars)

(Unaudited)

2. BASIS OF PRESENTATION – Continued

(a) Basis of presentation

The financial statements are presented in Canadian dollars, which is also the Company's functional currency. The financial statements of the Company have been prepared on an accrual basis except for cash flow information, and are based on historical costs, except for certain financial instruments, which are stated at their fair values.

3. SIGNIFICANT ACCOUNTING POLICIES

The condensed interim financial statements have been prepared, for all periods presented, following the same accounting policies and methods of computation as described in Note 3 to the audited financial statements for the year ended March 31, 2017.

4. LOAN RECEIVABLE

On July 10, 2017, the Company entered into an Acquisition Agreement with Syd Financial Inc. ("SYD") and on December 13, 2017, the Company and SYD closed the Acquisition Agreement whereby SYD purchased all of the shares of the Company in exchange for common shares of SYD on the basis of one common share of SYD for each one share of the Company and purchase all of the issued and outstanding warrants of the Company in exchange for warrants of SYD (the "Replacement Warrants"). Each Replacement Warrant is exercisable into one common share of SYD at an exercise price of \$0.05 per share until April 19, 2027.

Upon closing of the Acquisition Agreement, the Company became a wholly-owned subsidiary of SYD.

During the nine months ended December 31, 2017, the Company advanced \$54,500 to SYD to pay for expenses associated with public company reporting obligations. This amount is unsecured, non-interest bearing and is due on demand.

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Notes to the Condensed Interim Financial Statements

December 31, 2017

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5. EXPLORATION AND EVALUATION ASSETS

The Company has acquired the rights, through staking, to 82 mineral claims covering approximately 4,550 hectares located in the Chapais Township, Quebec, collectively known as the Pluto Gold and Base Metals Property, at a cost of \$5,255.

During the nine months ended December 31, 2017, the Company incurred exploration and acquisition costs on the Pluto Gold and Base Metals Property as follows:

Balance, March 31, 2017	\$	-
Acquisition costs		
Staking costs		5,255
Total acquisition costs		5,255
Exploration expenditures		
Assay		2,626
Geological		47,308
Tilling and sampling		23,060
Travel and field		3,769
Total exploration expenditures		76,763
Balance, December 31, 2017	\$	82,018

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	December 31, 2017	March 31, 2017
Trade payables	5,482	\$ -
Accrued liabilities	9,000	9,132
Total accounts payable and accrued liabilities	\$ 14,482	\$ 9,132

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Notes to the Condensed Interim Financial Statements

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(Expressed in Canadian Dollars)

(Unaudited)

7. SHARE CAPITAL

(a) Authorized

Unlimited number of common shares without par value.

(b) Issued and outstanding

At incorporation, the Company issued 1 common share of the Company for consideration of \$0.01.

Nine months ended December 31, 2017

On April 19, 2017, the Company issued 11,200,000 non flow-through units at \$0.025 for gross proceeds of \$280,000 and 4,000,000 flow through units at \$0.025 per share for gross proceeds of \$100,000 pursuant to a private placement. Each non flow-through unit consisted of one common share of the Company and one share purchase warrant exercisable into one additional common share of the Company at an exercise price of \$0.05 per share for a period of ten years. Each flow through unit of the Company consisted of one flow through common share of the Company and one share purchase warrant exercisable into one additional non flow-through share of the Company at an exercise price of \$0.05 per share for a period of ten years.

In connection with the private placement, the Company paid legal fees of \$3,284 which were recorded as share issue costs.

(c) Share purchase warrants

	Number of Warrants	Weighted Average Exercise Price
Balance, March 31, 2017	-	-
Issued	15,200,000	\$0.05
Balance, December 31, 2017	15,200,000	\$0.05

At December 31, 2017, the Company had 15,200,000 share purchase warrants outstanding. Each warrant entitles the holder the right to purchase one common share at a price of \$0.05 per share until April 19, 2027.

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(Unaudited)

8. LOSS PER SHARE

The calculation of basic and diluted loss per share was based on the following data:

	Three months ended December 31, 2017	Nine months ended December 31, 2017
Net loss	\$ (4,998)	\$ (24,282)
Weighted average number of common shares outstanding – basic and diluted	15,200,001	14,149,819

The basic loss per share is computed by dividing net loss by the weighted average number of common shares outstanding during the year. The diluted loss per share reflects the potential dilution of common share equivalents, such as stock options and share purchase warrants, in the weighted average number of common shares outstanding during the period, if dilutive. All share purchase warrants issued and outstanding were excluded from the calculation of diluted loss per share because their effect was anti-dilutive.