

Form 51-101F3
Report of
Management and Directors
on Oil and Gas Disclosure

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101").

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.
2. The report referred to in item 3 of section 2.1 of *NI 51-101* must in all *material* respects be in the following form:

Report of Management and Directors
on Reserves Data and Other Information

Management of **G2 Energy Corporation** (the "Company") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data and includes, if disclosed in the statement required by item 1 of section 2.1 of *NI 51-101*, other information such as contingent resources data or prospective resources data.

An independent qualified reserves evaluator has evaluated the Company's reserves data and prospective resources data. The report of the independent qualified reserves evaluator will be filed with securities regulatory authorities concurrently with this report.

The board of directors of the Company has:

- (a) reviewed the Company's procedures for providing information to the independent qualified reserves evaluator;
- (b) met with the independent qualified reserves evaluator to determine whether any restrictions affected the ability of the independent qualified reserves evaluator to report without reservation; and
- (c) reviewed the reserves data, and prospective resources data with management and the independent qualified reserves evaluator.

The board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors approved:

- (a) the content and filing with securities regulatory authorities of Form 51-

101F1 containing reserves data, prospective resources data and other oil and gas information;

- (b) the filing of Form 51-101F2, which is the report of the independent qualified reserves evaluator on the reserves data, contingent resources data, or prospective resources data; and
- (c) the content and filing of this report.

Because the reserves data, and prospective resources data are based on judgements regarding future events, actual results will vary and the variations may be material.

/s/ "Slawomir Smulewicz"

Slawomir Smulewicz
Chief Executive Officer, Director

/s/ "Gabriel Queiroz"

Gabriel Queiroz
CFO, Director

October 23, 2023