



G2 Energy Corp Appoints Malcolm Burke to Board

Vancouver, British Columbia – October 11, 2023 G2 Energy Corp. (CSE:GTOO, FWB:UD9) (the "Company" or "G2") announced today, that it has appointed Malcolm Burke, a Vancouver business executive, to the Company's Board of Directors.

Mr. Burke brings a broadly based, international business background to the G2 board of directors. His corporate finance activities cover a broad spectrum of both private and public companies. These include US-focused commercial and multi-family real estate syndication, oil and gas operations principally in Texas and New Mexico plus high-level involvement in aquaculture, film production, and mining. Mr. Burke and his business colleagues were responsible for raising in excess of \$250 million to fund these ventures. Through his Primary Ventures entity, Malcolm has developed a global network of business leaders including notable figures on the Canadian business landscape.

Malcolm Burke commented: *"I believe the combination of timing, industry economics, and an impressive new operating team will enable G2 to rapidly execute its strategic production plan. Earlier challenges have been addressed and the opportunity for significant growth is excellent."*

Slawek Smulewicz added: *"Malcom brings a depth of knowledge across a wide range of industries, (Including oil and gas in Texas), and adds a valuable perspective to our strategic planning. We have already benefited from his counsel and financial connections. This appointment acknowledges his present and future value to our company"*.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz
CEO

For further information, please contact:

John Costigan
VP Corporate Development

O: +1 604 620 8589
E: jcostigan@g2.energy
W: WWW.G2.ENERGY

About G2 Energy Corp.

G2 is a junior oil and gas producer listed on the CSE exchange. It's primary focus is to acquire and develop additional overlooked, low risk, high return opportunities in the oil and gas sector. G2's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, U.S.A. In May 2022, G2 acquired the Masten Unit in the Permian Basin, Texas. The Masten Unit is the Company's first producing asset. G2 is targeting top tier projects with operating netbacks and infrastructure facilities which will fast track overall oil and gas production growth.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

G2 Energy Corp.

430– 744 W Hastings St, Vancouver BC, Canada V6C 1A5 | T +1 778 775-4985



Forward Looking Statements Caution

Statements in this press release regarding the Company which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, including expectations regarding the Company's ability to meet its outstanding obligations, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. The Company's ability to meet its outstanding obligations could differ materially from those currently anticipated due to factors such as: the performance of facilities and pipelines, commodity prices, price volatility, price differentials and the actual prices received for the Company's products, royalty regimes and exchange rates, the availability of capital, labour and services, the creditworthiness of industry partners, G2's ability to acquire additional assets, unexpected increases in operating costs, and risks associated with potential future lawsuits and regulatory actions made against the Company including but not limited to being found in default of the Company's obligations to Cloudbreak. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially.