



G2 Energy Announces signing of Agreement with Energy Back Office Solutions

Vancouver, British Columbia – August 10, 2023. G2 Energy Corp. (CSE:GTOO, FWB:UD9) (the "Company" or "G2") announces today, that it has signed a service agreement with Energy Back Office Solutions, LLC ("EBOS") a Texas Corporation. By engaging EBOS, G2 reiterates its commitment to improving efficiency and transparency, and positions itself for future growth. EBOS's oil and gas back office services are utilized by operated and non-operated working interest owners, royalty and mineral owners, and investors throughout Texas, Oklahoma, Arkansas, and Kansas.

Slawek Smulewicz said: "By engaging EBOS we are essentially adding a new team with deep oil and gas experience to deliver a comprehensive documentation service that deals with everything from the detailed monthly reporting of our operating assets to annual Tax reporting and any reports directed by G2. This is a continuation of our strategy as the new operators of the Masten unit to rectify the opacity of the previous operator and add additional value and complete transparency for our shareholders and stakeholders."

To reiterate, the company's financing (the "Financing") remains open at this time as it has received an extension from the Canadian Securities Exchange upon which the final closing of the Financing has been extended until October 9, 2023.

On Behalf of the Board
"Slawek Smulewicz"
Slawek Smulewicz CEO

For further information, please contact:
John Costigan
VP Corporate Development

O: +1 604 620 8589
E: jcostigan@g2.energy
W: WWW.G2.ENERGY

About G2 Energy Corp.

G2 is a junior oil and gas producer listed on the CSE exchange. Its primary focus is to acquire and develop additional overlooked, low risk, high return opportunities in the oil and gas sector. G2's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, U.S.A. In May 2022, G2 acquired the Masten Unit in the Permian Basin, Texas. The Masten Unit is the Company's first producing asset. G2 is targeting top tier projects with operating netbacks and infrastructure facilities which will fast track overall oil and gas production growth.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward Looking Statements Caution

Statements in this press release regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, including expectations regarding the Company's ability to meet its outstanding obligations, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this



information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. The Company's ability to meet its outstanding obligations could differ materially from those currently anticipated due to factors such as: the performance of facilities and pipelines, commodity prices, price volatility, price differentials and the actual prices received for the Company's products, royalty regimes and exchange rates, the availability of capital, labour and services, the creditworthiness of industry partners, G2's ability to acquire additional assets, unexpected increases in operating costs, and risks associated with potential future lawsuits and regulatory actions made against the Company including but not limited to being found in default of the Company's obligations to Cloudbreak. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially.