



G2 Energy Announces Operator on Record of Masten Unit

Vancouver, British Columbia – July 26, 2023. G2 Energy Corp. (CSE:GTOO, FWB:UD9) (the "Company" or "G2") is pleased to announce today, that further to its news releases date June 12, 2023 and July 18, 2023, it has appointed Oilwell Operators Inc., of Pampas Texas ("**Oilwell Operators**") to be the Operator on Record of its cornerstone producing asset, the Masten Unit in Cochran County. Oilwell Operators has been registered as such, with the Railway Commission, until the license can be officially transferred to G2 Energy Corp.

Oilwell Operators, Inc. is a 4th generation Texas based oil and gas upstream company. Established in 1969, but with roots tracing back to 1922, Oilwell Operators has operated thousands of wells throughout Texas, Oklahoma, and Kansas. Oilwell Operators has a proven track record based on decades of experience, learned efficiencies, and a philosophy of trust in people and processes.

RJ Cree, President of Oilwell Operators commented "*We view our clients as our partners. As such, Oilwell Operators is committed to ensuring our partner's properties produce at the highest quality level.*"

Slawek Smulewicz, CEO of G2, added "*The Oilwell Operators team has already made an immediate impact on our production in the last 24 hours. The benefits of working with an experienced team like Oilwell Operators are significant in terms of fast-tracking production increases and on the ground assistance with the identification of future local opportunities. We look forward to developing a long term and successful partnership between G2 and Oilwell Operators.*"

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz
CEO

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About G2 Energy Corp.

G2 is a junior oil and gas producer listed on the CSE exchange. It's primary focus is to acquire and develop additional overlooked, low risk, high return opportunities in the oil and gas sector. G2's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, U.S.A. In May 2022, G2 acquired the Masten Unit in the Permian Basin, Texas. The Masten Unit is the Company's first producing asset. G2 is targeting top tier projects with operating netbacks and infrastructure facilities which will fast track overall oil and gas production growth.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.



Forward Looking Statements Caution

Statements in this press release regarding the Company which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, including expectations regarding the Company's ability to meet its outstanding obligations, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. The Company's ability to meet its outstanding obligations could differ materially from those currently anticipated due to factors such as: the performance of facilities and pipelines, commodity prices, price volatility, price differentials and the actual prices received for the Company's products, royalty regimes and exchange rates, the availability of capital, labour and services, the creditworthiness of industry partners, G2's ability to acquire additional assets, unexpected increases in operating costs, and risks associated with potential future lawsuits and regulatory actions made against the Company including but not limited to being found in default of the Company's obligations to Cloudbreak. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially.