

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

G2 Energy Corp. (formerly G2 Technologies Corp.) (the “**Company**” or “**G2**”)
Suite 209 – 1120 Hamilton Street
Vancouver, British Columbia, V6B 2S2

Item 2 Date of Material Change

September 7, 2022

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of the Newswire on September 7, 2022. A copy of the news release was filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that it has appointed Mr. James Tague, current President of G2’s wholly owned subsidiary G2 Energy Holdings US, Inc. to its board of directors and as Chief Operating Officer of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On September 7, 2022, the Company announced that it has appointed Mr. James Tague, current President of G2’s wholly owned subsidiary G2 Energy Holdings US, Inc. to its board of directors and as Chief Operating Officer of the Company.

As outlined in the July 14, 2022 news release, Mr. Tague brings 25 years of oil and gas experience to G2 Energy. To date, Mr. Tague has been responsible for the identification of the current assets and those under future consideration. James has also been the lead on all the due diligence on the oil and gas assets to evaluate their commercial potential and their “strategic fit” for G2.

Prior to joining the G2 management team, Mr. Tague served as a Principal Consultant for the Performance Analytics Group, LLC – a boutique consulting firm specializing in oil and gas performance analysis, acquisitions, and portfolio planning. To be clear, he is now under an exclusive contract with G2.

He is the former CFO of Gazelle Transportation, Senior Vice President of Corporate Planning and Development for E&B Natural Resources, Manager of Corporate Planning for Murphy Oil and Senior Planning Analyst and Production Engineer for Chevron. Mr. Tague is also the author of PennWell Publishing’s bestselling “[Oil & Gas Performance Analysis](#)” and the soon to be released “Oil & Gas Reserves in Non-technical Language”. In addition to his industry experience, Mr. Tague flew in the U.S. Navy as a carrier-based E-2C Hawkeye Naval Flight Officer. Mr. Tague has a B.S. in Materials Science and Engineering (with Honors) from the University of Florida, a M.S. in Petroleum Engineering from the University of Texas, and an MBA from the University of Phoenix.

See the full news release attached hereto as Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, Chief Executive Officer
Tel: 778-775-4985

Item 9 Date of Report

September 12, 2022.



G2 Energy Appoints James Tague as Director and Chief Operating Officer

Vancouver, B.C. September 7, 2022 - **G2 Energy Corp. (CSE:GTOO, FWB: FKN:UD9)** (the "**Company**" or "**G2**") is pleased to announce today that it has appointed Mr. James Tague, current President of G2's wholly owned subsidiary G2 Energy Holdings US, Inc. to its board of directors and as Chief Operating Officer of the Company.

As outlined in the July 14, 2022 news release, Mr. Tague brings 25 years of oil and gas experience to G2 Energy. To date, Mr. Tague has been responsible for the identification of the current assets and those under future consideration. James has also been the lead on all the due diligence on the oil and gas assets to evaluate their commercial potential and their "strategic fit" for G2.

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He is the former CFO of Gazelle Transportation, Senior Vice President of Corporate Planning and Development for E&B Natural Resources, Manager of Corporate Planning for Murphy Oil and Senior Planning Analyst and Production Engineer for Chevron. Mr. Tague is also the author of PennWell Publishing's bestselling "[Oil & Gas Performance Analysis](#)" and the soon to be released "Oil & Gas Reserves in Non-technical Language". In addition to his industry experience, Mr. Tague flew in the U.S. Navy as a carrier-based E-2C Hawkeye Naval Flight Officer. Mr. Tague has a B.S. in Materials Science and Engineering (with Honors) from the University of Florida, a M.S. in Petroleum Engineering from the University of Texas, and an MBA from the University of Phoenix.

Slawek Smulewicz, G2's CEO and President stated "*We are very excited to have brought Jim onto the Company's board of directors and as Chief Operating Officer. His experience with the oil and gas business development and corporate planning has helped G2 Energy to grow and create shareholder value since acquiring the Masten Unit.*"

On Behalf of the Board,
"Slawek Smulewicz"
Slawek Smulewicz, President & CEO

For further information, please contact:
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About G2 Energy Corp.

G2 Energy Corp. is a profitable junior oil and gas producer listed on the CSE exchange. Its primary focus is to acquire and develop additional overlooked, low risk, high return opportunities in the oil and gas sector. G2's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, U.S.A. In May 2022, G2 acquired the Masten Unit in the Permian Basin, Texas. The Masten Unit is the Company's first producing asset. G2 is targeting top tier projects with operating netbacks and infrastructure facilities which will fast track overall oil and gas production growth.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward Looking Statements Caution

Statements in this press release regarding the Company which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, including expectations for the effects of the change of business of G2 to oil and gas, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Statements relating to “reserves” are also deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described exist in the quantities predicted or estimated and that the reserves can be profitably produced in the future. Actual results could differ materially from those currently anticipated due to factors such as: the performance of wells, the availability and performance of facilities and pipelines, the geological characteristics of G2's properties, prevailing weather and break-up conditions, commodity prices, price volatility, price differentials and the actual prices received for the Company's products, royalty regimes and exchange rates, the application of regulatory and licensing requirements, the availability of capital, labour and services, the creditworthiness of industry partners, and G2's ability to acquire additional assets. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially.