

G2 Energy Names James Tague as President of G2 Energy Holdings US, Inc.

Vancouver, B.C. July 14, 2022 - **G2 Energy Corp. (CSE:GTOO, OTCQB:GTGEF, FWB:1NZ.F)** (the "**Company**" or "**G2**") is pleased to announce that James Tague has been appointed as President of its wholly owned subsidiary G2 Energy Holdings US. In this role, Mr. Tague will manage the operational, financial, and business development of G2 Energy's US operations including its recently acquired <u>Masten Unit</u>.

"Jim is the premier leader for our US based operations" said Slawek Smulewicz, G2 Energy's CEO and President. "Jim has worked with us from the beginning and has been instrumental in transitioning G2 Energy into a profitable and growing oil and gas company. He is intimately familiar with our assets and has the engineering and financial acumen to manage our US operations intelligently. In addition, his experience with the oil and gas business development and corporate planning will help G2 Energy continue to grow and create shareholder value as we execute and deliver on our three-year strategic growth plan".

Upon being appointed President of G2 Energy Holdings, Mr. Tague commented "I look forward to joining G2's management and helping G2 achieve its objectives. It is an incredible opportunity. G2 has the leadership, the assets, the funding, and the strategy to create a strong, growing, and successful oil and gas company".

Mr. Tague brings 25 years of oil and gas experience to G2 Energy. Prior to joining the G2 management team, Mr. Tague served as a Principal Consultant for the Performance Analytics Group, LLC – a boutique consulting firm specializing in oil and gas performance analysis, acquisitions, and portfolio planning. He is the former CFO of Gazelle Transportation, Senior Vice President of Corporate Planning and Development for E&B Natural Resources, Manager of Corporate Planning for Murphy Oil and Senior Planning Analyst and Production Engineer for Chevron. Mr. Tague is also the author of PennWell Publishing's bestselling "Oil & Gas Performance Analysis" and the soon to be released "Oil & Gas Reserves in Non-technical Language". In addition to his industry experience, Mr. Tague flew in the U.S. Navy as a carrier-based E-2C Hawkeye Naval Flight Officer. Mr. Tague has a B.S. in Materials Science and Engineering (with Honors) from the University of Florida, a M.S. in Petroleum Engineering from the University of Texas, and an MBA from the University of Phoenix.

On Behalf of the Board, "Slawek Smulewicz"
Slawek Smulewicz
President & CEO



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About G2 Energy Corp.

G2 Energy Corp. is a profitable junior oil and gas producer listed on the CSE exchange. It's primary focus is to acquire and develop additional overlooked, low risk, high return opportunities in the oil and gas sector. G2's strategy is to obtain a portfolio of risk-managed production and development opportunities onshore, U.S.A. In May 2022, G2 acquired the Masten Unit in the Permian Basin, Texas. The Masten Unit is the Company's first producing asset. G2 is targeting top tier projects with operating netbacks and infrastructure facilities which will fast track overall oil and gas production growth.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward Looking Statements Caution

Statements in this press release regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The Company provides forwardlooking statements for the purpose of conveying information about current expectations and plans relating to the future, including expectations for the effects of the change of business of G2 to oil and gas, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Statements relating to "reserves" are also deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described exist in the quantities predicted or estimated and that the reserves can be profitably produced in the future. Actual results could differ materially from those currently anticipated due to factors such as: the performance of wells, the availability and performance of facilities and pipelines, the geological characteristics of G2's properties, prevailing weather and break-up conditions, commodity prices, price volatility, price differentials and the actual prices received for the Company's products, royalty regimes and exchange rates, the application of regulatory and licensing requirements, the availability of capital, labour and services, the creditworthiness of industry partners, and G2's ability to acquire additional assets. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially.