FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

G2 Technologies Corp. (formerly Green 2 Blue Energy Corp.) (the "**Company**") 1105 – 808 Nelson Street, Box 12101

Vancouver, British Columbia, V6Z 2H2

Item 2 Date of Material Change

May 5, 2021

Item 3 News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of the Newswire on May 6, 2021. A copy of the news release was filed on SEDAR.

Item 4 Summary of Material Change

The Company announced The Company announced it has granted incentive stock options to purchase an aggregate amount of 600,000 common shares at an exercise price of \$0.15 per share for a period of five (5) years from issuance to certain directors, officers and consultants in accordance with the provisions of its rolling incentive stock option plan.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced it has granted incentive stock options to purchase an aggregate amount of 600,000 common shares at an exercise price of \$0.15 per share for a period of five (5) years from issuance to certain directors, officers and consultants in accordance with the provisions of its rolling incentive stock option plan.

The grant of incentive stock options is subject to the policies of and acceptance by the Canadian Securities Exchange.

See the full news release attached hereto as Schedule "A".

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, Chief Executive Officer

Tel: 778-775-4985

Item 9 Date of Report

May 11, 2021.



G2 Technologies Grants Incentive Stock Options

May 6, 2021 (Vancouver, BC): G2 Technologies Corp. (CSE:GTOO, OTCQB:GTGEF, FWB:1NZ.F) (the "Company" or "G2") announces it has granted incentive stock options to purchase an aggregate amount of 600,000 common shares at an exercise price of \$0.15 per share for a period of five (5) years from issuance to certain directors, officers and consultants in accordance with the provisions of its rolling incentive stock option plan.

The grant of incentive stock options is subject to the policies of and acceptance by the Canadian Securities Exchange.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz Chief Executive Officer and Director O: +1 778 775 4985

E: slawek@g2technologies.biz

About G2 Technologies Corp.

<u>G2 Technologies Corp.</u> is focused on developing opportunities in energy and emerging technology sectors. G2's head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements Caution. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.